

## LOAN.

12° and 13° GEO. VI., No. LXXXV.

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No. 85 of 1948.

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**AN ACT to authorise the raising of a sum of Two million three hundred and fifteen thousand pounds by Loan for the construction of certain Public Works and Other Services.**

[Assented to 26th January, 1949.]

**WHEREAS** it is expedient to authorise the raising, by Preamble.  
way of Loan of certain sums of money amounting in all to Two million three hundred and fifteen thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1948.* Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Two million three Power to raise money for certain purposes.

hundred and fifteen thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised,  
how to be  
applied

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament.

Principal and  
interest  
charged on  
Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on  
account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

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## THE SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	RAILWAYS AND TRAMWAYS.	£	£
1	Additions and Improvements to Opened Railways ....	250,000	
2	Rolling Stock ....	75,000	
3	Tramways—Perth Electric (including Rails, Fastenings and Rolling Stock ....	75,000	400,000
	ELECTRICITY AND GAS SUPPLY.		
4	Metropolitan Power Scheme and Gas Supply ....	400,000	
5	State Electricity Commission, Head Office—Furniture and Equipment ....	2,000	402,000
	HARBOURS AND RIVERS.		
6	Albany Harbour Works ....	20,000	
7	Bunbury Harbour Works ....	100,000	
8	Fremantle Harbour Works ....	50,000	
9	Improvements to Harbours and Rivers....	75,000	245,000
	WATER SUPPLY.		
10	Water for Towns generally ....	110,000	
11	Water Supply on Stock Routes, etc. ....	5,000	
12	Sewerage and Drainage for Perth and Fremantle ....	175,000	
13	Metropolitan Water Supply ....	175,000	
14	Goldfields Water Supply ....	70,000	
15	Murchison and Peak Hill Goldfields ....	3,000	538,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
16	Development of Mining (including boring for Coal and Miscellaneous) ....	30,000	
17	Charcoal-Iron Production ....	225,000	
18	The State (W.A.) Alunite Industry ....	35,000	290,000
	DEVELOPMENT OF AGRICULTURE, ETC.		
19	Abattoirs, Cold Storage, Export Depot, Grain Sheds and Sale Yards, etc. ....	65,000	
20	College of Agriculture ....	15,000	
21	Development of Agriculture ....	20,000	
22	Pine Planting, Purchase of Land and Forest Regeneration	50,000	150,000
	OTHER STATE UNDERTAKINGS.		
23	West Australian Meat Export Works ....	50,000	
24	Purchase of Plant (Suspense) ....	150,000	
25	Welshpool Industries ....	40,000	
26	Purchase of Land for Industrial Purposes ....	50,000	290,000
	Total	....	2,315,000