

LOCAL AUTHORITIES (RESERVE FUNDS).

9° and 10° GEO. VI., No. XLIV.

No. 44 of 1945.

AN ACT to amend section eleven of the **Local Authorities (Reserve Funds) Act, 1942-1944.**

[Assented to 30th January, 1946.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Local Authorities (Reserve Funds) Act Amendment Act, 1945*, and shall be read as one with the *Local Authorities (Reserve Funds) Act, 1942-1944* (No. 26 of 1942 as amended by the Act No. 3 of 1944), hereinafter referred to as the principal Act.

Short title of
No. 3 of 1944,
s. 3.

2. Section eleven of the principal Act is amended by adding thereto a proviso as follows:—

Amendment
of s. 11.

Provided that this section shall not apply in any case where a local authority desires to raise a loan under its local government Act in respect of a particular work or undertaking and the Governor, being satisfied that the utilisation for the purpose of the said work or undertaking of moneys then in the reserve fund established by the local authority is neither desirable nor expedient either in the interest of the local authority or of the ratepayers of the local authority, approves of the raising of such loan.

3. The principal Act as amended by this Act may be cited as the *Local Authorities (Reserve Funds) Act, 1942-1945.*

Citation of
principal Act
as amended.