

LOAN.

7° GEO. VI., No. XXVIII.

No. 33 of 1943.

AN ACT to authorise the raising of a sum of Three hundred and fifty thousand pounds by Loan for the construction of certain Public Works and Other Services.

[Assented to 12th November, 1943.]

WHEREAS it is expedient to authorise the raising, Preamble.
by way of Loan, of certain sums of money amounting in all to Three hundred and fifty thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1943.* Short title

Power to raise money for certain purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of three hundred and fifty thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account, to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in the said Schedule in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament.

Principal and interest charged on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may from time to time by warrant under his hand authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

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THE SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	RAILWAYS, TRAMWAYS, ETC.	£	£
1	Additions and Improvements, Opened Railways	50,000	
2	Rolling Stock (excluding Tramways)	25,000	
3	Tramways, Perth Electric (including Rails and Fastenings and Rolling Stock)	100,000	
4	Electric Power Station, East Perth, and Electricity Supply	75,000	250,000
	DEVELOPMENT OF AGRICULTURE, ETC.		
5	Abattoirs, Cold Storage, Export Depot, Grain Sheds, and Sale Yards, etc.	25,000	
6	Assistance to Settlers, Industries, etc.	15,000	
7	Pine Planting, Purchase of Land and Forest Regeneration ...	15,000	55,000
	OTHER UNDERTAKINGS.		
8	State Implement and Engineering Works	5,000	
9	West Australian Meat Export Works	40,000	45,000
			£350,000