

Western Australia

Land Tax Act 2002

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Land Tax Act 2002

An Act to impose land tax.

1. Short title

This Act may be cited as the *Land Tax Act 2002*¹.

2. Commencement

This Act comes into operation on the day on which the *Taxation Administration Act 2003* comes into operation¹.

3. Relationship with other Acts

The *Land Tax Assessment Act 2002* and the *Taxation Administration Act 2003* are to be read with this Act as if they formed a single Act.

4. Meaning of terms

The Glossaries at the end of the *Taxation Administration Act 2003* and the *Land Tax Assessment Act 2002* define or affect the meaning of some of the words and expressions used in this Act and also affect the operation of other provisions.

5. Imposition of land tax

Land tax is imposed at the rates shown in the table to this section for the relevant financial year according to the unimproved value of the land.

Table 1: Land tax rates for 2002/03

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	50 000	Nil
50 000	100 000	\$75.00 + 0.15 cent for each \$1 in excess of \$50 000
100 000	190 000	\$150.00 + 0.25 cent for each \$1 in excess of \$100 000
190 000	325 000	\$375.00 + 0.45 cent for each \$1 in excess of \$190 000
325 000	550 000	\$982.50 + 0.80 cent for each \$1 in excess of \$325 000
550 000	850 000	\$2 782.50 + 1.20 cents for each \$1 in excess of \$550 000
850 000	1 250 000	\$6 382.50 + 1.60 cents for each \$1 in excess of \$850 000
1 250 000	2 000 000	\$12 782.50 + 2.00 cents for each \$1 in excess of \$1 250 000
2 000 000	5 000 000	\$27 782.50 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$96 782.50 + 2.50 cents for each \$1 in excess of \$5 000 000

Table 2: Land tax rates for 2003/04

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	50 000	Nil
50 000	190 000	\$75.00 + 0.15 cent for each \$1 in excess of \$50 000
190 000	550 000	\$285.00 + 0.45 cent for each \$1 in excess of \$190 000
550 000	2 000 000	\$1 905.00 + 1.76 cents for each \$1 in excess of \$550 000
2 000 000	5 000 000	\$27 425.00 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$96 425.00 + 2.50 cents for each \$1 in excess of \$5 000 000

Table 3: Land tax rates for 2004/05

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	100 000	Nil
100 000	220 000	\$150.00 + 0.15 cent for each \$1 in excess of \$100 000
220 000	570 000	\$330.00 + 0.45 cent for each \$1 in excess of \$220 000
570 000	2 000 000	\$1 905.00 + 1.76 cents for each \$1 in excess of \$570 000
2 000 000	5 000 000	\$27 073.00 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$96 073.00 + 2.50 cents for each \$1 in excess of \$5 000 000

Table 4: Land tax rates for 2005/06

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	130 000	Nil
130 000	290 000	0.15 cent for each \$1 in excess of \$130 000
290 000	750 000	\$240.00 + 0.45 cent for each \$1 in excess of \$290 000
750 000	2 000 000	\$2 310.00 + 1.62 cents for each \$1 in excess of \$750 000
2 000 000	5 000 000	\$22 560.00 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$91 560.00 + 2.50 cents for each \$1 in excess of \$5 000 000

Table 5: Land tax rates for 2006/07 and subsequent financial years

Unimproved value of the land		Rate of land tax
Exceeding (\$)	Not exceeding (\$)	
0	150 000	Nil
150 000	390 000	0.15 cent for each \$1 in excess of \$150 000
390 000	875 000	\$360.00 + 0.45 cent for each \$1 in excess of \$390 000
875 000	2 000 000	\$2 542.50 + 1.62 cents for each \$1 in excess of \$875 000
2 000 000	5 000 000	\$20 767.50 + 2.30 cents for each \$1 in excess of \$2 000 000
5 000 000		\$89 767.50 + 2.50 cents for each \$1 in excess of \$5 000 000

*[Section 5 amended by No. 41 of 2003 s. 4; No. 11 of 2004 s. 4;
No. 83 of 2004 s. 4; No. 10 of 2005 s. 4; No. 31 of 2006 s. 18.]*

Notes

¹ This is a compilation of the *Land Tax Act 2002* and includes the amendments made by the other written laws referred to in the following table. The table also contains information about any reprint.

Compilation table

Short title	Number and year	Assent	Commencement
<i>Land Tax Act 2002</i>	51 of 2002	20 Mar 2003	1 Jul 2003 (see s. 2 and <i>Gazette</i> 27 Jun 2003 p. 2383)
<i>Business Tax Review (Taxing) Act 2003 Pt. 2</i>	41 of 2003	30 Jun 2003	1 Jul 2003 (see s. 2)
<i>Revenue Laws Amendment Act 2004 Pt. 2</i>	11 of 2004	29 Jun 2004	1 Jul 2004 (see s. 2(2))
<i>Revenue Laws Amendment (Tax Relief) Act (No. 2) 2004 Pt. 2</i>	83 of 2004	8 Dec 2004	8 Dec 2004 (see s. 2)
<i>Revenue Laws Amendment Act (No. 3) 2005 Pt. 2</i>	10 of 2005	29 Aug 2005	1 Jul 2005 (see s. 2(2))
Reprint 1: The <i>Land Tax Act 2002</i> as at 4 Nov 2005 (includes amendments listed above)			
<i>Revenue Laws Amendment Act 2006 Pt. 3</i>	31 of 2006	4 Jul 2006	1 Jul 2006 (see s. 2(5))