

BAPTIST UNION OF WESTERN AUSTRALIA LANDS.

5° GEO. VI., No. III.

No. 3 of 1941.

**AN ACT to enable Baptist Union of Western Australia
(Incorporated) to sell, lease or mortgage its lands.**

[Assented to 25th September, 1941.]

BE it enacted by the King's Most Excellent Majesty,
by and with the advice and consent of the Legis-
lative Council and Legislative Assembly of Western
Australia, in this present Parliament assembled, and by
the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Baptist Union of
Western Australia Lands Act, 1941.*

Power to sell,
lease, and
mortgage
lands.
See No. 25 of
1921, s. 2.

2. (1) It shall be lawful for Baptist Union of Western
Australia (Incorporated) (hereinafter called "the
Union"), subject to its rules and regulations in force for
the time being and from time to time—

- (a) to sell any land granted or demised by the Crown
or otherwise acquired and held in trust for the
Union or for any of the purposes thereof, and
to transfer or otherwise assure the same to
a purchaser freed and absolutely discharged
from any trusts to which the said land may be
subject; and
- (b) to mortgage any such land to secure moneys
borrowed for the purpose of paying and dis-
charging debts heretofore incurred and which
are secured by existing mortgages of land of
the Union, or to secure moneys which may
hereafter be lawfully borrowed, and for the
purpose of such security to assure such land
to the mortgagee and his assigns freed and

discharged from any such trusts as aforesaid;
and

- (c) notwithstanding any such trusts to lease any such land for any term with or without right of renewal and either by way of building lease or otherwise, and subject to such covenants, conditions, and agreements as the Union may think fit.

(2) No purchaser, mortgagee, or lessee of any such land shall be bound or concerned to inquire whether any power of sale, mortgage, or lease was duly and regularly made or exercised, or in anywise to see to the application of any purchase, mortgage, or other moneys, or to inquire into the necessity, regularity, or propriety of any such sale, mortgage, or lease or be affected by notice that the same is irregular, unnecessary, or improper.

Provided that no transfer or mortgage, and no lease for a term exceeding twenty-one years, of land granted by the Crown to or for the use or benefit of the Union without pecuniary consideration shall be valid unless countersigned as approved by the Governor.
