

FINANCIAL EMERGENCY TAX.

1° AND 2° GEO. VI., No. XXXIII.

No. 33 of 1937.

AN ACT to impose and fix the Rate of a Tax, to be called the Financial Emergency Tax, upon income, salary and wages.

[Assented to 18th January, 1938.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Financial Emergency Tax Act, 1937*, and shall be read as one with the *Financial Emergency Tax Assessment Act, 1932*, and its amendments.

Imposition of tax.

2. For the purpose of the *Financial Emergency Tax Assessment Act, 1932*, and its amendments (hereinafter called the *Assessment Act*), financial emergency tax is imposed at the rates declared by this Act.

3. (1.) For the purpose of section three of the *Assessment Act* it is hereby declared that the rates of tax payable for the financial year ending on the thirtieth day of

June, one thousand nine hundred and thirty-eight, on income of a taxpayer (not being a company) for the year of income ending on the thirtieth day of June, one thousand nine hundred and thirty-seven, shall be in accordance with the several rates prescribed in the First Part of the Schedule to this Act:

Provided that, in the case of a person whose income for the said year of income was not less than one hundred and ninety-five pounds but did not exceed two hundred pounds, and who proves to the satisfaction of the Commissioner that he is regularly maintaining or contributing to the maintenance of one or more members of his family who is or are resident and domiciled in Western Australia the rate of tax shall be subject to a rebate of fifty per centum:

Provided further, that in any case where the income of a taxpayer does not exceed one hundred and four pounds for the said year of income the tax shall not exceed seventeen shillings and fourpence.

(2.) (a) For the purpose of section three of the Assessment Act the following are declared to be the rates of tax payable for the financial year ending the thirtieth day of June, one thousand nine hundred and thirty-eight, on salaries and wages:—

Rate of tax
on salaries
and wages.

- (i) In respect of salaries and wages paid or received in the first six months of that financial year, namely, in the six months ending on the thirty-first day of December, one thousand nine hundred and thirty-seven, the several rates declared by and in accordance with the provisions of the Second Part of the Schedule to the Financial Emergency Tax Act (No. 3), 1936;
- (ii) in respect of salaries and wages paid or received in the remaining six months of that financial year, namely, in the six months ending on the thirtieth day of June, one thousand nine hundred and thirty-eight, the several rates declared in the Second Part of the Schedule to this Act.

(b) Unless Parliament otherwise determines, the rates declared in the Second Part of the Schedule to this Act shall also apply in respect of salaries and wages paid or received in the period of six months ending on the thirty-first day of December, one thousand nine hundred and thirty-eight:

Provided that, where the salary or wages does not exceed two pounds per week, the amount of tax payable under the provisions of this subsection shall not exceed fourpence per week.

Rate of tax
payable by
companies

(3.) For the purpose of section eight of the Assessment Act it is hereby declared that the several rates specified in the Third Part of the Schedule to this Act shall be the rates of tax payable for the year of assessment ending on the thirtieth day of June, one thousand nine hundred and thirty-eight, by companies on profits made or on interest on investments or on premiums received (as the case may require), in respect of which a payment of duty is payable under the provisions of the Dividend Duties Act, 1902, and its amendments.

THE SCHEDULE.

FIRST PART.

Rates of Tax Payable by Persons Earning or Deriving Income.

Column 1.		Column 2.	
Rate of tax payable by a person who proves to the satisfaction of the Commissioner that he is regularly maintaining or contributing to the maintenance of one or more members of his family who is or are resident and domiciled in Western Australia.		Rate of tax payable by other Persons.	
(a)	(b)	(a)	(b)
Where the income for the whole year ended the 30th day of June, 1937—	Rate of tax payable per pound of income.	Where the income for the whole year ended the 30th day of June, 1937—	Rate of tax payable per pound of income.
is £200 or more but is less than £260	Fourpence	is £78 or more but does not exceed £200	Fourpence
is not less than £260 but less than £338	Fivepence	exceeds £200 but is less than £312	Fivepence
is not less than £338 but less than £416	Sixpence	is not less than £312 but less than £416	Sixpence
is not less than £416 but less than £494	Sevenpence	is not less than £416 but less than £494	Sevenpence
is not less than £494 but less than £572	Eightpence	is not less than £494 but less than £572	Eightpence
is not less than £572 but less than £650	Ninepence	is not less than £572 but less than £650	Ninepence
is not less than £650 but less than £728	Tenpence	is not less than £650 but less than £728	Tenpence
is not less than £728 but less than £806	Elevenpence	is not less than £728 but less than £806	Elevenpence
is not less than £806	Twelvepence	is not less than £806	Twelvepence

THE SCHEDULE—continued.

SECOND PART.

Rates of Tax Payable by Persons in Receipt of Salary or Wages.

Column 1.		Column 2.	
Rate of tax payable by a person who proves to the satisfaction of the Commissioner that he is regularly maintaining or contributing to the maintenance of one or more members of his family who is or are resident and domiciled in Western Australia.		Rate of tax payable by other Persons.	
(a)	(b)	(a)	(b)
Where the weekly rate of salary or wages—	Rate of tax payable per pound of salary or wages.	Where the weekly rate of salary or wages—	Rate of tax payable per pound of salary or wages.
is £3 17s. 0d. or more but is less than £5	Fourpence	is £1 10s. 0d. or more but not more than £3 17s. 0d.	Fourpence
is not less than £5 but less than £6 10s. 0d.	Fivepence	exceeds £3 17s. 0d. but is less than £6	Fivepence
is not less than £6 10s. 0d. but less than £8	Sixpence	is not less than £6 but less than £8	Sixpence
is not less than £8 but less than £9 10s. 0d.	Sevenpence	is not less than £8 but less than £9 10s. 0d.	Sevenpence
is not less than £9 10s. 0s. but less than £11	Eightpence	is not less than £9 10s. 0d. but less than £11	Eightpence
is not less than £11 but less than £12 10s. 0d.	Ninepence	is not less than £11 but less than £12 10s. 0d.	Ninepence
is not less than £12 10s. 0s. but less than £14	Tenpence	is not less than £12 10s. 0d. but less than £14	Tenpence
is not less than £14 but less than £15 10s. 0d.	Elevenpence	is not less than £14 but less than £15 10s. 0d.	Elevenpence
is not less than £15 10s. 0d.	Twelvepence	is not less than £15 10s. 0d.	Twelvepence

THE SCHEDULE—continued.

THIRD PART.

Tax Payable by Companies.

- (a) Companies which carry on any insurance or assurance business exclusively (not being a life assurance company)—sixpence in respect of every three pounds two shillings and sixpence of the premiums received by every such company and liable to assessment under section eight of the Assessment Act.
- (b) Other companies :—On profits of any other company (not being a life assurance company) and on interest received by a life assurance company from its investments the rates of tax shall be in accordance with the following scale :—

Where the profit made or interest received for the period of assessment under the Dividend Duties Act, 1902, and its amendments—	Rate of tax payable per pound of profit or interest.
is less than £200	Fourpence
is not less than £200 but less than £312	Fivepence
is not less than £312 but less than £416	Sixpence
is not less than £416 but less than £494	Sevenpence
is not less than £494 but less than £572	Eightpence
is not less than £572 but less than £650	Ninepence
is not less than £650 but less than £728	Tenpence
is not less than £728 but less than £806	Elevenpence
is not less than £806	Twelvepence