

TRUSTEES POWERS.

26° GEO. V., No. IV.

No. 4 of 1935.

AN ACT to amend the Trustees Powers Act, 1931.

[Assented to 5th October, 1935.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Trustees Powers Amendment Act, 1935*, and shall be read as one with the Trustees Powers Act, 1931 (No. 10 of 1931), hereinafter called "the principal Act."

New section.

2. A new section is added after section six of the principal Act:—

Trustees may join in compositions and schemes of arrangement under Farmers' Debts Adjustment Act, 1930-34
See App. Sess Vol. 1934.

6A. Notwithstanding the provisions of the preceding section a trustee shall not be liable for any breach of trust by reason of having voted for or having been a party to any agreement or arrangement between a farmer and his creditors under the provisions of the Farmers' Debts Adjustment Act, 1930-1934, including any agreement or arrangement under that Act for the writing down or suspension or the writing down and suspension of the debts of any farmer.

In this section "trustee" includes a legal personal representative.

Citation of principal Act as amended.

3. The principal Act as amended by this Act may be cited as the Trustees Powers Act, 1931-1935.