

GOLD MINING PROFITS TAX.

25° GEO. V., No. XVI.

No. 17 of 1934.

AN ACT to impose and fix the rate of a Tax, to be called the Gold Mining Profits Tax, on the profits of Companies carrying on the business of Gold Mining in Western Australia.

[Assented to 5th December, 1934.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and commencement.

1. This Act may be cited as the *Gold Mining Profits Tax Act, 1934*, and shall come into operation on a day to be fixed by proclamation.

Incorporation.

2. The Gold Mining Profits Tax Assessment Act, 1934, is incorporated with and shall be read as one with this Act.

Imposition and rate of gold mining profits tax.

3. From and after the commencement of this Act there shall be charged, levied, collected, and paid for the use of His Majesty, under and subject to the provisions of the Gold Mining Profits Tax Assessment Act, 1934, a tax, to be called the gold mining profits tax, at the rate of one shilling and fourpence in the pound on the amount of the net profits of every incorporated company carrying on the business of gold mining in Western Australia, as assessed for the duty payable by such company under the provisions of the Dividend Duties Act, 1902.