

FREMANTLE MUNICIPAL TRAMWAYS AND ELECTRIC LIGHTING.

24° GEO. V., No. IV.

No. 4 of 1933.

AN ACT to further amend the Fremantle Municipal Tramways and Electric Lighting Act, 1903.

[Assented to 26th September, 1933.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1.) This Act may be cited as the *Fremantle Municipal Tramways and Electric Lighting Act Amendment Act, 1933*, and shall be read and construed as one Act with the Fremantle Municipal Tramways and Electric Lighting Act, 1903, and the Acts amending the same, hereinafter referred to together as the principal Act. Short title and construction.

(2.) The principal Act and this Act may be cited together as the Fremantle Tramways and Lighting Acts, 1903-1933.

2. (1.) The powers of borrowing money conferred by the principal Act shall extend to the borrowing thereof in the United Kingdom of Great Britain and Northern Ireland. Authorisation of the borrowing in the United Kingdom of money repayable in English currency.

(2.) Money borrowed in the United Kingdom may be made repayable, together with the interest thereon, in English currency of the United Kingdom, at London, in England.

3. Notwithstanding anything in section five of the principal Act or section four hundred and forty of the Municipal Corporations Act, 1906, any debenture issued in respect of moneys borrowed in the United Kingdom may be according to the form in the schedule to this Act. Form of debentures. Schedule.

Ascertainment of limit of borrowing powers.

4. For the purpose of ascertaining whether the total amount borrowed is within the limits prescribed by the principal Act, moneys borrowed in the currency of the United Kingdom shall be reckoned at their nominal amount in pounds of such currency as if a pound of that currency were equivalent to a pound of Australian currency.

SCHEDULE.

s. 3.

MUNICIPALITY OF FREMANTLE (or EAST FREMANTLE).

No..... Debenture.....

Issued by the Municipality of Fremantle (or East Fremantle) under the provisions of the Fremantle Tramways and Lighting Acts, 1903-1933, and the Municipal Corporations Act, 1906.

Transferable by Delivery.

This debenture was issued by the abovenamed Municipality in pursuance of a notice published in the Western Australian *Government Gazette* of the day of in the year , and is to secure to the bearer a principal sum of £ in currency of the United Kingdom of Great Britain and Northern Ireland, payable at London, England, on the day of , in the year , or at the option of the said municipality (to be exercised by six calendar months' previous notice given to the bearer of this debenture), on the day of 19 , or any subsequent half-yearly date for the payment of interest.

Interest at the rate of £ per centum per annum on such principal sum in the meanwhile is payable in the said currency by equal half-yearly payments on the day of and the day of , and a coupon is annexed for each payment, which entitles the bearer of such coupon thereto.

Such principal sum and interest are payable at London, England, and are charged in accordance with the above Acts upon the municipal revenue of the Municipality of Fremantle (or East Fremantle) and are not otherwise secured.

£ per cent. in the said currency on the amount of the loan will be invested every year in accordance with the said Acts to form a sinking fund.

Dated this day of , 19 .

(L.S.)Mayor.
.....Town Clerk.