

LOAN.

23° GEO. V., No. XXXIV.

No. 34 of 1932.

AN ACT to authorise the raising of a sum of Two million one hundred and seventy-six thousand pounds by Loan for the construction of certain Public Works and for Other Purposes.¹

[Assented to 30th December, 1932.]

WHEREAS it is expedient to authorise the raising, by Preamble.
 way of Loan, of certain sums of money amounting in all to Two million one hundred and seventy-six thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act*, 1932. Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money not exceeding in the whole the sum of Two million one hundred and seventy-six thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act. Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and as to moneys raised under items one to fourteen inclusive of the said schedule shall be applied by the Treasurer to the purposes set forth in those respective items, in such amounts and Sums raised, how to be applied.

manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament, and as to moneys raised under item number fifteen of the said schedule, shall be applied by the Treasurer to the purpose specified in that item, in such amounts and manner as the Governor may by any such warrant or warrants from time to time authorise and direct.

Principal and interest charged on revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Re-appropriation from and to.

6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of One hundred and forty-nine thousand one hundred and forty-five pounds four shillings and sevenpence to be expended on the works named in the Third Schedule hereto.

FIRST SCHEDULE.

Item No.	Work or Purpose.	Provision.	
		Amount.	Total of Group.
		£	£
1	Departmental ADMINISTRATION.	...	45,000
	RAILWAYS TRAMWAYS ETC.		
2	Lake Grace-Karlarin	25,000	
3	Tramways—Perth-Electric	5,000	30,000
	HARBOURS AND RIVERS.		
4	Fremantle Harbour Works	20,000	
5	Geraldton Harbour Works	45,000	65,000
	WATER SUPPLY AND SEWERAGE.		
6	Water Supply for Towns generally	25,000	
7	Sewerage and Drainage—Perth and Fremantle	125,000	
8	Metropolitan Water Supply	80,000	
9	Goldfields Water Supply	90,000	
10	Water Supply in Agricultural Districts (including Drainage and Irrigation)	500,000	820,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES		
11	Development of Mining (including Boring for Minerals, and Miscellaneous and Prospecting)	20,000	
12	Erection of State Batteries	3,000	23,000
	DEVELOPMENT OF AGRICULTURE.		
13	Abattoirs, Cold Storage, Freezing, Chilling and Canning Works, Wyndham; Refrigerating Works, Export Depot, Grain Sheds and Sale Yards (including Land Resumptions and original equipment, Furniture, etc.)	5,000	
14	Pine Planting—Purchase of Land, Forests Regeneration	100,000	105,000
15	Short Term Advances to meet Expenditure pending the receipt of Revenue	1,088,000
	DISCOUNTS, ETC.		
16	Discounts and Flotation Expenses	15,000
			£2,176,000

SECOND SCHEDULE.

RE-APPROPRIATIONS FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.	Amount Re-appropriated under this Act.
		RAILWAYS.		
1	48 of 1930 ...	Kulja Eastwards	£ 130,000 0 0	£ 20,986 3 3
2	48 of 1930 ...	Rails and Fastenings (excluding Tramways)	150,000 0 0	84,376 17 6
3	29 of 1927 ...	Water Supplies, New Lines	50,000 0 0	43,782 3 10
		Total	330,000 0 0	149,145 4 7

THIRD SCHEDULE.

RE-APPROPRIATIONS TO, REFERRED TO IN SECTION 6.

No.	Work or Service to which Sum Appropriated.	Amount Re-appropriated under this Act.
	RAILWAYS, TRAMWAYS, ETC.	
1	Additions and Improvements to Opened Railways	£ 39,145 4 7
2	Bridgetown-Jarnadup Extension	50,000 0 0
3	Meekatharra-Wiluna	60,000 0 0
	Total	149,145 4 7