

## FREMANTLE MUNICIPAL TRAMWAYS AND ELECTRIC LIGHTING.

22° GEO. V., No. XIII.

No. 13 of 1931.

**AN ACT to further amend the Fremantle Municipal Tramways and Electric Lighting Act, 1903.**

[Assented to 18th August, 1931.]

**B**E it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Fremantle Municipal Tramways and Electric Lighting Act Amendment Act, 1931*, and shall be read together with the Fremantle Municipal Tramways and Electric Lighting Act, 1903, hereinafter referred to as the principal Act. Short title.

2. Notwithstanding the provisions of section ten of the principal Act or anything therein contained, if at any time the Board shall find it inadvisable, inexpedient, or unnecessary to expend, for the purposes for which the same were borrowed the whole or any portion of any moneys borrowed by the said municipalities by the sale of debentures under the provisions of the principal Act, the Board may, on a resolution passed by an absolute majority of the Board, expend such moneys on the repurchase of any such debentures. Board may repurchase debentures out of unexpended loan moneys:  
See s. 10 principal Act: s. 468, Municipalities Act, 1906.

3. The Board may purchase any such debentures under the provisions of the preceding section on such terms and subject to such discount or premium as the Board may decide. Board may purchase at discount or premium, etc.

4. On the purchase of any such debentures the same and all coupons belonging thereto shall be forthwith cancelled, and it shall be the duty of the respective mayors and town clerks of the said municipalities to see that such cancellation is effected. Debentures to be cancelled on repurchase.