

LOAN.

20° GEO. V., No. XXVIII.

No. 30 of 1929.

AN ACT to authorise the raising of a sum of Two million two hundred and fifty thousand pounds by Loan for the construction of certain Public Works and Other Services and the Re-appropriation of certain Loan Moneys.

[Assented to 23rd December, 1929.]

Preamble.

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Two million two hundred and fifty thousand pounds for the several purposes hereinafter mentioned, and the Re-appropriation of certain Loan moneys: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited for all purposes as the *Loan Act, 1929*.

Power to raise money for the purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money not exceeding in the whole the sum of Two million two hundred and fifty thousand pounds, as may be required for the several works and purposes mentioned in the First Schedule to this Act.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Sums raised, how to be applied.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Principal and interest charged on Revenue.

5. The Governor may, from time to time, by warrant under his hand, authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

Advances on account.

6. It shall be lawful for the Governor to appropriate out of the sum set forth in the Second Schedule hereto, from the items therein set forth, and to the items enumerated in the Third Schedule hereto, the sum of Five hundred and thirty-eight thousand one hundred and thirty-nine pounds six shillings and elevenpence to be expended on the works named in the Third Schedule hereto.

Re-appropriations from and to.

FIRST SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group
	ADMINISTRATION.	£	£
1	Departmental	185,000
	RAILWAYS, TRAMWAYS, ETC.		
2	Additions and Improvements to Opened Railways	100,000	
3	Lake Grace-Karlgarin	50,000	
4	Surveys, New Lines	10,000	
5	Bridgetown-Jarnadup Extension	100,000	
6	Rails and Fastenings	100,000	
7	Rolling Stock	100,000	
8	Electric Power Station, East Perth	25,000	
9	Meekatharra-Wiluna	200,000	
			685,000
	HARBOURS AND RIVERS.		
10	Fremantle Harbour Works	100,000	
11	Geraldton Harbour Works	50,000	
12	Dredges and Barges	10,000	
			160,000
	WATER SUPPLY AND SEWERAGE.		
13	Water Supply on Stock Routes	15,000	
14	Metropolitan Water Supply	150,000	
15	Sewerage and Drainage—Perth and Fremantle	50,000	
16	Water Supply in Agricultural and North-West Districts (including Drainage and Irrigation)	120,000	
			335,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
17	Development of Mining (including Boring for Coal and Miscellaneous and Prospecting)	70,000	
			70,000
	DEVELOPMENT OF AGRICULTURE.		
18	Agricultural Bank—Working Capital	600,000	
19	Development of Agriculture	30,000	
20	Pine Planting and Purchase of Land	10,000	
21	Assistance to Settlers, Industries, etc.	80,000	
			720,000
	DISCOUNTS, ETC.		
22	Discounts and Flotation Expenses	95,000
	GRAND TOTAL	2,250,000

SECOND SCHEDULE.

RE-APPROPRIATION FROM, REFERRED TO IN SECTION 6.

No.	Original Appropriation or Loan Act.	Work or Service to which originally Appropriated.	Amount on Original Loan Schedule.			Amount Re-appropriated under this Act.			
RAILWAYS.									
1	33 of 1925	Lake Grace-Newdegate	£	s.	d.	£	s.	d.	
2	53 of 1926	Dwarda Eastwards	21,000	0	0	1,096	2	10	
3	33 of 1925	Flinder's Bay-Margaret River Improvements	23,000	0	0	37	11	2	
4	53 of 1926	Jarnadup-Pemberton	4,500	0	0	100	11	2	
5	53 of 1926	Norseman-Salmon Gums	40,000	0	0	93	19	8	
6	47 of 1923	Perth-Fremantle Deviation	125,000	0	0	490	7	9	
			72,743	19	6	72,465	16	8	
DEVELOPMENT OF AGRICULTURE.									
7	53 of 1926 29 of 1927 36 of 1928	Purchase of Wire Netting for Settlers ...	306,654	2	1	306,654	2	1	
ROADS AND BRIDGES.									
8	58 of 1915	Fremantle Road and Railway Bridge ...	100,000	0	0	93,200	15	7	
9	29 of 1927	Canning Road, Reconstruction	80,000	0	0	15,000	0	0	
OTHER UNDERTAKINGS.									
10	35 of 1920	Wyndham Freezing Works (Working Capital)	100,000	0	0	49,000	0	0	
Total			£	872,898	1	7	538,139	6	11

THIRD SCHEDULE.

RE-APPROPRIATION TO, REFERRED TO IN SECTION 6.

No.	Work or Service to which sum Appropriated.	Amount Re-appropriated under this Act.		
ADMINISTRATION.				
1	Departmental	£	s.	d.
		15,000	0	0
RAILWAYS.				
2	Surveys, New Lines	1,818	12	7
3	Leighton-Robb's Jetty Railway, and Fremantle Road and Railway Bridge	165,666	12	3
DEVELOPMENT OF AGRICULTURE.				
4	Abattoirs, Cold Storage, Export Depot, Grain Sheds, and Sale Yards, etc.	20,000	0	0
5	Agricultural Bank—Working Capital	306,654	2	1
OTHER UNDERTAKINGS.				
6	State Brickyards	5,000	0	0
7	Metropolitan Market Trust	10,000	0	0
8	Pardelup Prison Farm	1,000	0	0
9	State Saw Mills	10,000	0	0
10	State Quarries	3,000	0	0
Total		£538,139	6	11