

LOAN.

22° GEO. V., No. XLIV.

 No. 44 of 1931.

AN ACT to authorise the raising of a sum of Two million four hundred and fifty thousand pounds by Loan for the construction of certain Public Works and for Other Purposes.

[Assented to 24th December, 1931.]

WHEREAS it is expedient to authorise the raising, by Preamble.
 way of Loan, of certain sums of money amounting in all to Two million four hundred and fifty thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan* Short title,
Act, 1931.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money not exceeding in the whole the sum of Two million four hundred and fifty thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act Power to raise money for certain purposes.

Sums raised, how
to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and as to moneys raised under items one to thirteen inclusive of the said schedule shall be applied by the Treasurer to the purposes set forth in those respective items, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual estimates of the expenditure of loan moneys sanctioned by Parliament, and as to moneys raised under item number fourteen of the said schedule, shall be applied by the Treasurer to the purpose specified in that item, in such amounts and manner as the Governor may by any such warrant or warrants from time to time authorise and direct.

Principal and
interest charged
on revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia.

Advances on
account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Treasurer out of any moneys coming to his hands under the authority of this Act.

THE SCHEDULE.

Item No.	Work or Purpose.	Provision.	
		Amount.	Total of Group.
		£	£
	RAILWAYS, TRAMWAYS, ETC.		
1	Bridgetown-Jarnadup Extension	20,000	
2	Meekatharra-Wiluna	50,000	70,000
	HARBOURS AND RIVERS.		
3	Fremantle Harbour Works	50,000	
4	Geraldton Harbour Works	50,000	100,000
	WATER SUPPLY AND SEWERAGE.		
5	Water Supply for Towns generally	20,000	
6	Water Supply in Agricultural Districts (including Drainage and Irrigation)	200,000	
7	Sewerage and Drainage—Perth and Fremantle	100,000	
8	Goldfields Water Supply	50,000	370,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
9	Erection of State Batteries	10,000
	DEVELOPMENT OF AGRICULTURE.		
10	Development of Agriculture	100,000	
11	Agricultural Bank—Capital	250,000	
12	Assistance to Settlers, Industries, etc.	250,000	
13	Pine Planting—Purchase of Land, Forests Regeneration	50,000	650,000
			1,200,000
14	Short Term Advances to meet Expenditure pending the receipt of Revenue	1,250,000
			£2,450,000