

PERMANENT RESERVE (A 7123).

18° GEO. V., No. VI.

No. 6 of 1927.

AN ACT to excise portion of Reserve A 7123, and to enable such portion to be acquired by the State Savings Bank, and for other relative purposes.

[Assented to 3rd October, 1927.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Permanent Reserve (A 7123) Act, 1927.*

Excision of portion of A 7123.

2. That portion of Reserve A 7123, containing about one rood and six perches, as described in the Schedule hereto (hereinafter referred to as the said land) is hereby excised from the said reserve, and may be acquired by purchase by the State Savings Bank for the erection of buildings for use by the said Bank and its tenants; and the provisions of Part IV. of the Land Act, 1898, whereby town land is required to be sold by public auction, shall not apply.

Price of land.

3. The price of the said land with the improvements thereon shall be Forty thousand pounds, to be paid by the State Savings Bank to the Department of Lands and Surveys.

State Savings Bank may hold land as a body corporate.

4. For the purposes of this Act, and of the State Savings Bank Act, 1906, the Treasurer shall, by the name of the State Savings Bank of Western Australia, be a body corporate with perpetual succession and an official seal, and by that name may acquire, hold, transfer, and lease land.

THE SCHEDULE.

All that parcel of land, containing about 1 rood 6 perches, bounded by lines starting from the western corner of Perth Town Lot B17, and extending $111^{\circ} 47'$ about 206 links along the south-western boundary of the said lot and its production; thence $201^{\circ} 47'$ about 101.5 links; thence $291^{\circ} 47'$ about 53.3 links; thence $201^{\circ} 47'$ about 41.9 links; thence $291^{\circ} 47'$ 27.3 links; thence $201^{\circ} 47'$ about 11.1 links; thence $291^{\circ} 47'$ about 125.2 links to the south-eastern alignment of Barrack Street; thence along the said alignment $21^{\circ} 47'$ about 154 links to the starting point.