

**UNIVERSITY BUILDINGS.**

21° GEO. V., No. XXXVII.

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**No. 37 of 1930.**

**AN ACT to authorise the expenditure by the Senate of the University of Western Australia out of certain trust moneys known as the Hackett Bequest of the amount required for the erection and completion of certain buildings at Crawley, and to provide for the grant by the State of an annuity sufficient to reimburse the University and for other incidental purposes.**

[Assented to 22nd December, 1930.]

**Preamble.**

**W**HEREAS by reason of taxation imposed under the Dividend Duties Act, 1902, the bequest made to the University of Western Australia by the late Sir John Winthrop Hackett, K.C.M.G., LL.D., was reduced by £21,000 or thereabouts, and for the purpose of compensating the University for that loss the Government of the State agreed that it would, on the 12th September, 1930, pay a sum of £25,000 towards the cost of completing buildings at Crawley known as the Hackett Buildings, and on the faith of that agreement the Senate of the University entered into a contract to complete such buildings:

And whereas, as its own independent contribution to the cost of erecting suitable buildings for the University, and thereby enabling the work of the University to be carried on at Crawley, the Government proposes to pay the cost of erecting at Crawley a further building to house the Departments of Physics, Chemistry, and Agricultural Science:

And whereas it is now desired to make provision for the payment of the said sum of £25,000 to the University and to provide for the erection of the further building aforesaid:

**B**E it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *University Buildings Act*, 1930, and shall come into operation on a date to be fixed by proclamation. Short title and commencement.
  
2. In this Act "Senate" means the Senate of the University and "University" means the University of Western Australia. Definitions.
  
3. The Government shall, at the time and manner hereinafter provided, pay to the University the sum of £25,000, together with interest thereon at the rate of £5 per cent. per annum computed from the 12th day of September, 1930. Payment of £25,000 to University.
  
4. The University shall, within a period of two years from the commencement of this Act, or within such extended time as the Governor may allow, erect at Crawley a building sufficient to accommodate the Physics, Chemistry, and Agricultural Science Departments of the University. University to erect building for accommodation of certain departments at Crawley.
  

On the lodgment by the Senate with the Minister for Works of a certificate signed by the architect in charge of such building, and by the Chancellor of the University, that the building has been erected, the University shall be deemed to have complied with this section.

  
5. When the Senate has lodged the certificate aforesaid with the Minister for Works, the Government shall pay to the University an aggregate sum, made up as follows:— Cost of buildings to be paid to University by Government with interest.
  - (a) The said sum of £25,000 and interest as mentioned in section three: such interest up to the date of such lodgment to be capitalised;
  - (b) The amounts up to £60,000 expended by the University in the erection of the building referred to in section four, together with interest at £5 per cent. per annum on the amounts expended on progress payments or otherwise by the University during the course and for the purposes of such

erection: all such interest to be computed from the respective dates of payment by the University and to be capitalised up to the date of such lodgment.

6. The aggregate sum of principal and capitalised interest ascertained as mentioned in section five shall, together with interest thereon (or on so much thereof as shall for the time being remain unrepaid), at £5 per cent. per annum, computed from the date of the lodgment with the Minister for Works of the certificate mentioned in section four, be paid by the Government to the University, as follows:—

- (a) For a period of thirty years, the Government shall pay to the University an annual sum of such an amount as will at the end of thirty years completely discharge the said aggregate sum and all interest thereon in the meantime at the rate aforesaid;
- (b) Such annual sum shall be paid in equal half-yearly instalments, and the first instalment shall be paid six months after the date of such lodgment;
- (c) Such annual sum is hereby charged on the Consolidated Revenue Fund, and that Fund to the extent required for the payment thereof is hereby permanently appropriated accordingly.

Reimbursement of University by the payment of an annuity.

Appropriation.

Power to realise funds and investments in Hackett Bequest. Replacement of funds.

7. In order to provide the moneys necessary for the completion by the University of the said buildings at Crawley, known as the Hackett Buildings, and for the erection of the further building mentioned and provided for in section four of this Act, the Senate is hereby authorised to sell and realise upon so much of the funds and investments now controlled by the University, and known as the Hackett Bequest, as may be necessary to raise a sum of money equal to the aggregate sums of principal and capitalised interest mentioned in section five, and to use such sum for the purposes aforesaid: Provided that, as and when the payments provided for in section six are made by the Government to the University, the Senate shall, as soon as practicable, use and apply such payments to restore the moneys realised by such sales and realisation, and thereby make the same again subject to the present trusts applying to the Hackett Bequest.