

UNIVERSITY BUILDINGS.

22° GEO. V., No. L.

No. 50 of 1931.

AN ACT to amend section seven of the University Buildings Act, 1930.

[Assented to 29th December, 1931.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows--

1. This Act may be cited as the *University Buildings Act Amendment Act*, 1931, and shall be read as one with the University Buildings Act, 1930 (No. 37 of 1930), hereinafter referred to as the principal Act. Short title.

2. Section seven of the principal Act is amended--

(a) by deleting the words "to sell and realise upon so much of the funds and investments now controlled by the University, and known as the Hackett Bequest, as may be necessary";

(b) by inserting after the word "five" in line ten, the words "either by means of a loan on the security of the funds and investments now controlled by the University and known as the Hackett Bequest, and any other investments (other than land and buildings) for the time being controlled by the University, or by means of a sale of so much of the said Hackett Bequest as may be necessary to raise such sum, or partly by means of a loan as aforesaid and partly by means of a sale as aforesaid as the Senate may deem expedient";

(c) by inserting after the word "payments" in lines thirteen and fourteen the word "firstly"; and by inserting at the end of the section the words "and, secondly, to pay the amount of the principal sum and interest owing in respect of any loan raised as aforesaid."

Amendment of s. 7