

DIVIDEND DUTIES.

15° GEO. V., No. XXXV.

No. 35 of 1924.

AN ACT to further amend the Dividend Duties Act, 1902.

[Assented to 31st December, 1924.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Dividend Duties Act Amendment Act, 1924*, and shall be read as one with the Dividend Duties Act, 1902, hereinafter referred to as the principal Act. Short title.

2. The words "and verified by a statutory declaration," in paragraph (a) of Subsection (1) of Section 6 are omitted and a subsection is inserted in section six of the principal Act, as follows:— Amendment of section 6. g

(9.) A mining company other than a coal mining company shall not be liable to pay duty on profits made after the 30th day of June, 1924, until such profits shall have equalled so much of the share capital of the company (if any) as may have been paid up in cash after that date; and duty shall only be payable on the assessed profits of the company so far as, from the 30th day of June, 1924, such profits exceed the amount of the share capital paid up in cash after such date.

3. (1.) Section 8 of the principal Act is amended by omitting the words "and verified by statutory declaration," in paragraph (a) of Subsection (1). Amendment of sections 8, 8a, and 9.

(2.) Section 8a of the principal Act (inserted by Act No. 22 of 1918) is amended by omitting the words "verified by statutory declaration," in paragraph (a) of Subsection (1).

(3.) Section 9 of the principal Act is amended by omitting the words "and may require such balance sheets and documents to be verified by statutory declaration."

4. A paragraph is inserted in Section 21 of the principal Act, as follows:—

(d) Transmits to the Commissioner of Taxation a return, balance-sheet, or document containing a false statement to evade or attempt to evade duty.

5. Subsection (1) of Section 29 of the principal Act is repealed.

6. Section thirty of the principal Act is amended by inserting in line three thereof, in place of the words "the duty," the words "one-fourth of the duty."

7. All copies of the principal Act to be hereafter printed by the Government Printer shall be printed as amended by this Act, under the superintendence of the Clerk of Parliaments.

Amendment of section 21.

Amendment of subsection (1) of section 29.

Amendment of section 30.

Reprinting of the principal Act with amendments.