

LOAN.

13° GEO. V., No. XXXVI.

No. 13 of 1923.

AN ACT to authorise the raising of a sum of Three million eight hundred and fifty thousand pounds by Loan for the construction of certain Public Works and for purposes incidental thereto.

[Assented to 22nd February, 1923.]

WHEREAS it is expedient to authorise the raising, by Preamble.
 way of Loan, of certain sums of money amounting in all to Three million eight hundred and fifty thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited for all purposes as the *Loan Act, 1922.* Short title.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Three million eight hundred and fifty thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act. Power to raise money for certain purposes.

3. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Colonial Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from Sums raised, how to be applied.

time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Principal and
interest charged
on Revenue.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Advances on
account.

5. The Governor may, from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply to the purposes set forth in the Schedule to this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

THE SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	ADMINISTRATION.		
1	Departmental	£ ...	£ 100,000
	RAILWAYS.		
2	Additions and Improvements to Opened Railways ...	75,000	
3	Nyabing-Pingrup	25,000	
4	Esperance Northwards	100,000	
5	Busselton-Margaret River Area	65,000	
6	Jarnadup-Denmark	50,000	
7	Dwarda Eastwards	50,000	
8	Flinders Bay-Margaret River Improvements	50,000	
9	Surveys New Lines	10,000	
10	Rolling Stock	50,000	
11	Rails and Fastenings	50,000	
12	Electric Power Station, East Perth	50,000	
13	Tramways—Perth Electric (including Rails and Fastenings and Rolling Stock)	100,000	
			675,000
	HARBOURS AND RIVERS.		
14	Fremantle Harbour Works	50,000	
15	Bunbury Harbour Works	100,000	
			150,000
	WATER SUPPLY.		
16	Murchison-Peak Hill Goldfields	10,000	
17	Water Supply for Towns generally	20,000	
18	Water Supply in Agricultural Districts (including Drainage and Irrigation)	20,000	
19	Metropolitan Water Supply	50,000	
			100,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
20	Development of Mining (including Boring for Coal and Miscellaneous)	20,000	
			20,000
	DEVELOPMENT OF AGRICULTURE.		
21	Agricultural Group Settlement	800,000	
22	Agricultural Bank	300,000	
23	Assistance to Settlers, Industries, etc.	400,000	
24	Development of Agriculture	90,000	
25	Land Settlement for Soldiers: Advances, Improvements, and Purchase of Estates, etc.	1,000,000	
			2,590,000
	PUBLIC BUILDINGS AND ROADS AND BRIDGES, ETC.		
26	Public Buildings	100,000	
27	Urgent Minor Works throughout North-West	10,000	
28	Stock Suspense Account	10,000	
29	New Roads and Bridges, in Country and Goldfields Districts, including feeders to Railways	25,000	
30	Loans and Grants to Local Authorities for Erection of Country Hospitals or discharging Existing Liabilities thereon, and to Trustees of Agricultural Halls, also to Institutions for erection of Homes, etc.	5,000	
			150,000
	OTHER STATE UNDERTAKINGS.		
31	State Steamships	10,000	
			10,000
	DISCOUNTS, ETC.		
32	Discounts and Flotation Expenses	55,000
	GRAND TOTAL	3,850,000