

**WEST AUSTRALIAN TRUSTEE,  
EXECUTOR, AND AGENCY  
COMPANY, LIMITED.**

16° GEO. V., PRIVATE ACT.

**AN ACT to amend "The West Australian Trustee  
Executor and Agency Company Limited Act."**

[Assented to 17th October, 1925.]

**W**HEREAS it is expedient to amend a certain Act passed Preamble.  
in the 56th year of Her late Majesty's reign intituled  
"The West Australian Trustee Executor and Agency Com-  
pany Limited Act" Be it therefore enacted by the King's  
Most Excellent Majesty by and with the advice and consent  
of the Legislative Council and Legislative Assembly of West-  
ern Australia in this present Parliament assembled and by  
the authority of the same as follows:—

1. This Act may be cited as the *West Australian Trustee* Short title.  
*Executor and Agency Company Limited Act Amendment Act*  
1925 and shall be read as one with the West Australian Trust-  
tee Executor and Agency Company Limited Act (hereafter  
referred to as "the principal Act").

2. Subsection (a) of section twenty-one of the principal Repeal of sub-  
section (a) of  
section 21 of  
Principal Act.  
Act is repealed and the following subsection substituted there-  
for:—

(a) No member shall in his own right hold shares in  
the Company of the aggregate face value of more than  
Three thousand seven hundred and fifty pounds Pro-  
vided that if the capital of the Company shall at any time  
hereafter be increased by the issue of new shares the  
number of shares which may be held by each member and  
the aggregate face value thereof shall be proportionately  
increased.

PRIVATE ACT.] *West Australian Trustee, Executor, [1925.  
and Agency Company, Limited.*

Repeal of sub-  
section (b) of  
section 21 of  
Principal Act.

3. Subsection (b) of section twenty-one of the principal Act is amended by deleting the words "one pound per share" occurring in the first line of such subsection and by inserting in lieu thereof the words "two-fifths of the face value of each share."

Repeal of sub-  
section (d) of  
Principal Act.

4. Subsection (d) of section twenty-one of the principal Act is repealed and the following subsections substituted therefor:—

(d) The number of shares in the Company shall not be at any time reduced to such number as shall have an aggregate face value of less than seventy-five thousand pounds.

(e) No share in the Company shall be held or transferred to a minor.