

LOAN, 1920.

11° GEO. V., No. XXXV.

No. 35 of 1920.

AN ACT to authorise the raising of a sum of Three million eight hundred and seventy thousand pounds by Loan for the construction of certain Public Works and for purposes incidental thereto.

[Assented to 31st December, 1920.]

Preamble.

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Three million eight hundred and seventy thousand pounds for the several purposes hereinafter mentioned: Be it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited for all purposes as the *Loan Act, 1920*.

Power to raise money for certain purposes.

2. It shall be lawful for the Governor, from time to time, to raise by way of loan such several sums of money, not exceeding in the whole the sum of Three million eight hundred and seventy thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised, how to be applied.

3. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called the General Loan Fund, and shall be applied by the Colonial Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

4. The principal moneys, and interest thereon, raised under the authority of this Act shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Principal and
interest charged
on Revenue.

5. The Governor may, from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply to the purposes set forth in the First Schedule of this Act any sums of money not exceeding in the whole the sum hereby authorised to be raised; and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

Advances on
account.

6. Loans authorised to be raised for the purpose of land settlement for discharged soldiers, whether such authority is conferred by this or any other Act, may be raised under the provisions of the General Loan and Inscribed Stock Act, 1910, without an issue of either inscribed stock or debentures, but all interest payable thereon shall be appropriated annually out of the general revenue of the State.

Loans for the
purpose of soldiers'
settlement.

THE SCHEDULE.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	ADMINISTRATION.	£	£
1	Departmental	75,000
	RAILWAYS.		
2	Additions and Improvements to Opened Railways ...	75,000	
3	Busselton-Margaret River	10,000	
4	Esperance Northwards	20,000	
5	Perth-Fremantle, Cottesloe Deviation	50,000	
6	Water Supply, New Lines	10,000	
7	Wyalcatchem-Mt. Marshall Extension to Dowerin-Morredin	50,000	
8	Rails and Fastenings	175,000	
9	Rolling Stock	50,000	
10	Tramways, Perth Electric and Extensions (including Rails and Fastenings and Rolling Stock)	100,000	
11	Electric Power Station, East Perth	80,000	
			620,000
	HARBOURS AND RIVERS.		
12	Additions and Improvements to Jetties, Tramways, and Rolling Stock in the North-West	10,000	
13	Ashburton Jetty	50,000	
14	Bunbury Harbour Works	10,000	
15	Busselton Jetty Extension	30,000	
16	Fremantle Harbour Works	40,000	
17	Geraldton Harbour Works	20,000	
18	Improvements to Harbours and Rivers	20,000	
			180,000
	WATER SUPPLY.		
19	Goldfields Water Supply	100,000	
20	Metropolitan Water Supply	55,000	
21	Water Supply for Towns generally	80,000	
22	Water Supply in Agricultural Districts (including Drainage and Irrigation)	25,000	
			260,000
	DEVELOPMENT OF GOLDFIELDS AND MINERAL RESOURCES.		
23	Development of Mining (including Boring for Coal and Miscellaneous)	40,000	
24	Erection of State Batteries, and Provision of Treatment Plants	10,000	
			50,000
	DEVELOPMENT OF AGRICULTURE.		
25	Abattoirs, Cold Storage: Freezing, Chilling, and Canning Works, Wyndham; Refrigerating Works, Export Depot, Grain Sheds, and Sale Yards (including Land Resumptions)	130,000	
26	Land Settlement for Soldiers; Advances, Improvements, and Purchases of Estates	2,000,000	
27	Agricultural Bank	180,000	
28	Agricultural Immigration	20,000	
			2,330,000
	Carried forward	£3,515,000

THE SCHEDULE—continued.

Item No.	Work or Service.	Provision.	
		Amount.	Total of Group.
	Brought forward	£ ...	£ 3,515,000
	PUBLIC BUILDINGS AND ROADS AND BRIDGES.		
29	Public Buildings	50,000	
30	New Roads and Bridges, in Country and Goldfields Districts, including feeders to Railways	40,000	
31	Purchase of House for residence of Agent General, London	3,600	93,600
	OTHER STATE UNDERTAKINGS.		
32	Agricultural Implement Works, Foundry, Meter, and General Workshops	50,000	
33	State Quarries	5,000	
34	State Brickyards	1,000	
35	State Ferries	10,000	
36	State Fisheries	20,000	
37	State Hotels and Tourist Resorts	5,000	
38	State Steamships	10,000	
39	State Sawmills	50,000	
40	Wyndham Freezing Works, Working Capital	100,000	251,000
	DISCOUNTS, ETC.		
41	Discounts and Flotation Expenses	10,400
	GRAND TOTAL	£3,870,000