

WESTRALIAN MEAT WORKS.

11° GEO. V., No. X.

No. 10 of 1920.

AN ACT to enable the Westralian Meat Works, Limited, to proceed to allotment notwithstanding that the minimum amount of Shares mentioned in its Memorandum of Association has not been taken up.

[Assented to 3rd November, 1920.]

Preamble

WHEREAS by the memorandum of association of the Westralian Meat Works, Limited, incorporated under the Companies Act, 1893, it was provided that the directors would proceed to allotment upon eighty thousand shares being taken up in accordance with the terms of the prospectus issued by the company, and it is desirable that notwithstanding that applications for shares have not reached the requisite number, as provided by the said memorandum of association, the company should be authorised to proceed to allotment: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Westralian Meat Works Act, 1920.*

Authority for directors to proceed to allotment.

2. (1.) The directors of the Westralian Meat Works, Limited, may proceed to the allotment of shares and commence operations and carry on business in pursuance of the objects contained in the memorandum of association of the said company, so soon as Fifty thousand shares have been applied for, notwithstanding that applications have not been made for the requisite number of shares as provided by the memorandum of association.

(2.) The directors of the company shall not be liable, nor shall any member of the company have any recourse against the directors, for so proceeding to allotment and otherwise carrying out the objects of the company, or any of them, pursuant to the authority hereby conferred.