

WICKEPIN RACECOURSE.

10° GEO. V., No. XLII.

No. 54 of 1919.

AN ACT to authorise the Sale of the Land comprised in Reserve 13036, and set apart for the purpose of a Racecourse, and the application of the Proceeds of the Sale towards the purchase of other Lands to be held for a similar purpose.

[Assented to 17th December, 1919.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Wickepin Racecourse Act*, 1919. Short title.

2. Lot 382 of Wickepin Agricultural Area being on land comprised in Reserve 13036, and vested under section forty-two of the Land Act, 1898, in trustees for the Wickepin Race Club, may be granted to the trustees for an estate in fee simple, and the trustees are hereby empowered to sell the said land and transfer same to the purchaser for an estate in fee simple freed and discharged from all trusts affecting the said land. Trustees em-
powered to sell
Wickepin Lot
382.

3. (1.) The trustees shall hold the proceeds of such sale in trust to apply such proceeds in or towards the purchase of other lands, which shall be held in trust for the Wickepin Race Club. Application of
purchase
money.

(2.) Pending the application of the said proceeds in manner aforesaid, the trustees may invest such proceeds in any security in which trustees are by law authorised to invest trust moneys.