

WESTERN AUSTRALIA.



ANNO NONO

GEORGII QUINTI REGIS,

XV.

No. 25 of 1918.

AN ACT to impose a Land Tax and an
Income Tax

[Assented to 13th June, 1918.]

MOST GRACIOUS SOVEREIGN,—

WE, Your Majesty's most dutiful and loyal subjects, the Preamble.
Legislative Assembly of Western Australia in Parlia-
ment assembled, towards raising the necessary supplies to
defray Your Majesty's public expenses, and making an addition
to the public revenue, have freely and voluntarily resolved
to give and grant unto Your Majesty the duties hereinafter
mentioned, and do therefore most humbly beseech Your
Majesty that it may be enacted: And be it therefore enacted
by the King's Most Excellent Majesty, by and with the advice
and consent of the Legislative Council and Legislative Assembly

of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Land Tax and Income Tax Act, 1918.*

Grant of land tax and income tax for the year ending 30th June, 1919.

2. For the year ending the thirtieth day of June, one thousand nine hundred and nineteen, there shall be charged, levied, collected, and paid for the use of His Majesty, under and subject to the Land and Income Tax Assessment Act, 1907, the Land and Income Tax Assessment Act Amendment Act, 1917, and the Land and Income Tax Assessment Act Amendment Act, 1918, and in manner therein prescribed—

(a.) a land tax at the rate of one penny for every pound sterling of the unimproved value, as assessed by or under the said Acts, of all land chargeable with such tax; and

(b.) An income tax on the income chargeable of all tax payers, as follows:—

At the rate of twopence in respect to every pound sterling of income chargeable plus an additional rate thereon of .006 of a penny for every pound sterling by which the income chargeable from all sources exceeds £100. Provided that the rate in the pound shall not exceed two shillings and sixpence.

Provided also that where the income chargeable from all sources of any taxpayer who is married or has a dependent amounts to £157, and no more, the tax payable by him shall not exceed one pound.

Provided also that the minimum amount payable by any taxpayer for land tax or income tax shall be two shillings and sixpence.

Credit for payments under Dividend Duties Act, 1902.

3. Notwithstanding anything contained in the Land and Income Tax Assessment Act, 1907, to the contrary—

(1.) If the “income chargeable” of any person, together with income received by him in respect of the dividends of a company liable to pay duty under the Dividend Duties Act, 1902, exceeds in the aggregate £2,267 during the year ending the 30th day of June, 1918, income tax shall be payable by such person on the amount of such aggregate income, but he shall receive credit for the duty payable under the Dividend Duties Act, 1902, in respect of so much of his income as is derived from a company as aforesaid.

(2.) If any person not in receipt of any income chargeable is, during the year ending the 30th day of June, 1918, in receipt of income derived from dividends within the meaning of the Dividend Duties Act, 1902, and such income, after all deductions allowed by law, exceeds £2,267, he shall be liable to pay income tax on such income, but he shall receive credit for the duty payable under the Dividend Duties Act, 1902, in respect thereof.