

**FRIENDLY SOCIETIES'
ASSOCIATION OF KALGOORLIE
INVESTMENT VALIDATION.**

10° GEO. V., No. XXII.

No. 34 of 1919.

**AN ACT to validate certain investments made by the
Friendly Societies' Association of Kalgoorlie.**

[*Assented to 12th December, 1919.*]

Preamble.

WHEREAS the Friendly Societies' Association of Kalgoorlie, a society registered under the Friendly Societies Act, 1894, pursuant to section eight thereof, has invested certain of its funds in the purchase of shares in M. Kelly, Limited, a company formed for (amongst other purposes) carrying on business as a chemist and druggist; And whereas the said society was not justified in law in investing the said funds in manner aforesaid, and it is expedient to validate all investments made by the said society in the shares of the said company: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the *Friendly Societies' Association of Kalgoorlie Investment Validation Act, 1919.*

Validation of
investments of
society.

2. All investments made by the said society in the shares of the said company to the extent of three hundred contributing shares and five hundred fully paid shares are hereby validated, and the said society shall be deemed to have been authorised to acquire the said shares, and may hold and dispose of such shares as lawful owners thereof accordingly.