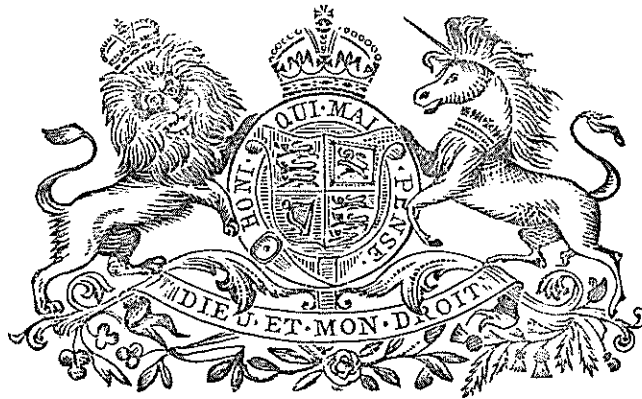


WESTERN AUSTRALIA.



ANNO QUARTO

GEORGI QUINTI REGIS,

VIII.

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No. 8 of 1913.

AN ACT to amend the Friendly Societies Act, 1894.

[Assented to 29th October, 1913.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Friendly Societies Act Amendment Act, 1913*, and shall come into operation on a day to be fixed by proclamation. Short title.

2. Section twelve of the Friendly Societies Act, 1894, is hereby amended as follows:— Amendment of Section 12.

(a.) By the deletion of the words "up to five per centum per annum," in paragraph (3) thereof, and the substitution of the words "except as hereinafter provided":

(b.) By the deletion of the word "five," in paragraph (4) thereof, and the substitution of the words "four and a-half": and

(c.)

(c.) By the addition of the following words to the said paragraph (4), that is to say:—

“When any funds are invested in Government Securities of the State of Western Australia, or in debentures or other securities of the corporation of any municipality in Western Australia, and the interest accruing from such investment is less than four and a-half, but not less than four, per centum per annum, then for the purposes of this paragraph the investment shall be deemed to be and treated as producing interest at four and a-half per centum per annum.”