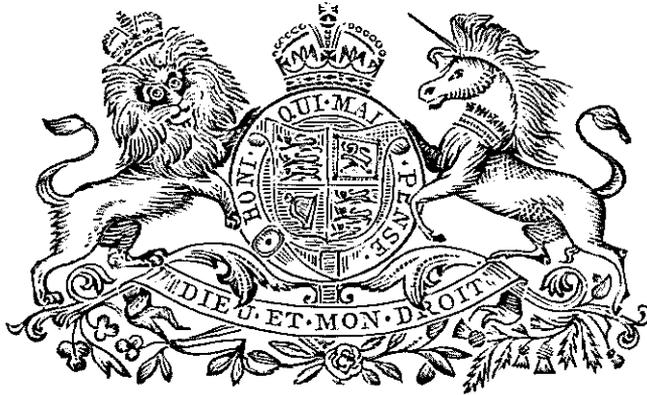


WESTERN AUSTRALIA.



ANNO NONO

EDWARDI SEPTIMI REGIS,

XLVI.

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No. 50 of 1909.

AN ACT to further amend the Agricultural Bank Act, 1906.

[Assented to 21st December, 1909.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the *Agricultural Bank Act Amendment Act, 1909*, and shall be read as one with the Agricultural Bank Act, 1906, hereinafter referred to as the principal Act. Short title.

2. Subsection two of section ten of the principal Act is amended by striking out the words "two guineas" and inserting in place thereof the words "three guineas," and by striking out the words "one hundred and five pounds" and inserting in place thereof "one hundred and fifty guineas." Amendment of No. 15 of 1906, s. 10.

3. Section sixteen of the principal Act as amended by section two of the Agricultural Bank Amendment Act, 1907, is further amended by striking out the words "one million five hundred thousand" and inserting in place thereof the words "two million." Amendment of No. 15 of 1906, s. 16.

Amendment of  
No. 15 of 1906,  
s. 28.

Bank may make  
advances to  
farmers and cul-  
tivators.

4. Section twenty-eight of the principal Act is repealed, and the following is enacted in place thereof:

28. (1.) Subject to the provisions of this Act, the Bank may, if the Trustees think fit, make advances on the prescribed security for:—

(a.) Ring-barking, clearing, fencing, draining, or water conservation; or

(b.) Discharging any mortgage already existing on any holding; or

(c.) The purchase of stock for breeding purposes; or

(d.) The purchase of agricultural machinery manufactured in Western Australia.

Provided that subject to regulations made under this Act such machinery shall be deemed to have been manufactured in Western Australia, notwithstanding that certain parts thereof were imported.

Provided also that employees engaged in the manufacture of such machinery are paid the ruling rate of wages.

(2.) Every application for an advance shall be made in the prescribed form, and shall contain such particulars as may be prescribed.

(3.) Advances for the purposes specified in paragraph (a) of subsection one may be made of an amount not exceeding four hundred pounds to the full value of the improvements proposed to be made.

(4.) Further advances for the purposes specified in paragraph (a) of subsection one may be made of an amount not exceeding two hundred and fifty pounds to one-half the value of additional improvements proposed to be made.

(5.) No advance shall be made under paragraph (b.) of subsection one to an amount exceeding three-fourths the value of the improvements already made on the holding.

(6.) Advances may be made for the purposes specified in paragraphs (c) and (d) of subsection one respectively, to an amount not exceeding one hundred pounds.

Provided that at no time shall the advances to any one person exceed the sum of seven hundred and fifty pounds.

Provided also that where any land is held by two or more persons as joint proprietors, the amount to be advanced under the provisions of this section may, in the discretion of the trustees, be multiplied by the number of such joint proprietors.

Deputy Managing  
Trustee.

5. The Governor may appoint any officer as Deputy Managing Trustee, and such officer shall have all the powers and may perform all the duties of the Managing Trustee.