



Western Australia.

ANNO QUINQUAGESIMO NONO

VICTORIÆ REGINÆ.

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No. V.

AN ACT to regulate the Interest payable to Depositors in the Post Office Savings Bank.

[Assented to, 17th July, 1895.]

WHEREAS it is expedient that the interest payable to depositors in the Post Office Savings Bank should not be fixed by Statute, but should be adjusted from time to time in accordance with the value of money: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. THIS Act may be cited as "The Post Office Savings Bank Interest Act, 1895."

Short title.

# 59° VICTORIÆ, No. 5.

## *Post Office Savings Bank Interest.*

Amendment of  
57 Vic. No. 3, s. 7.

2. IN section seven of "The Post Office Savings Bank Consolidation Act, 1893," the words "the rate of three pounds fifteen shillings per centum per annum" are hereby repealed, and the said section shall be read as if, in lieu of the said repealed words, the following words were inserted, namely, "a rate to be fixed from time to time by the Governor in Council, and notified in the *Government Gazette*."

Present interest  
to continue until  
another rate is  
notified.

3. INTEREST at the rate of Three pounds fifteen shillings per centum per annum shall continue to be paid to depositors in the Post Office Savings Bank until the notification, as hereinafter provided, of a different rate of interest.

Governor in Council  
may appoint rate of  
interest in *Gazette*  
from time to time.

4. THE Governor in Council may from time to time, by notice in the *Government Gazette*, notify the rate of interest payable to depositors in the said Savings Bank for the six months following the date of such notice, or for any longer time appointed therein; and such interest shall be payable to the said depositors for six months from the date of the said notice, or for such longer time as aforesaid, and shall continue further payable until superseded by another such notice, issued and published as aforesaid.

*Gazette* notice to be  
affixed at Savings  
Bank and branches.

5. DURING the period for which every such notice as aforesaid remains in force, the Postmaster General shall cause a printed copy of the same to be conspicuously affixed at the entrance of the said Savings Bank, and of every branch thereof; and another printed copy of the same to be so affixed inside the said Savings Bank, and every branch thereof, for the information of depositors.

In the name and on behalf of the Queen I hereby assent  
to this Act.

ALEX. C. ONSLOW, Administrator.