



Western Australia.

ANNO SEXAGESIMO

VICTORIÆ REGINÆ.

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No. XXVIII.

AN ACT to authorise the raising of a sum of Three Million Five Hundred Thousand Pounds by Loan for the construction of certain Public Works, and other purposes.

[Assented to, 27th October, 1896.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Three million five hundred thousand pounds, for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. THIS Act may be cited for all purposes as the Loan Act, 1896.

Short title.

2. IT shall be lawful for the Governor, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of Three million five hundred thousand pounds,

Power to raise money for certain purposes.

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## *Loan Act, 1896.*

as may be required for the several works and purposes mentioned in the second Schedule to this Act, the particulars in the first Schedule hereto being given by way of explanation.

- Sums raised, how to be applied.
3. ALL sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called The General Loan Fund, and shall be applied by the Colonial Treasurer to the purposes set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.
- Contribution to Sinking Fund.
4. THE contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall commence four years from the date of the first issue of the Debentures or Inscribed Stock.
- Principal and interest charged on Revenue.
5. THE principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under "The Loan Act, 1891," and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of "The Loan Act, 1891."
- Advances on account.
6. THE Governor may from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purposes set forth in the Second Schedule of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

In the name and on behalf of the Queen I hereby assent to this Act.

ALEX. C. ONSLOW, Governor's Deputy.

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## First Schedule.

Item.	Description.	Construc- tion.	Rails and Fastenings.	Rolling Stock.	Depart- mental.	Totals.
		£	£	£	£	£
1	Development of Goldfields and Mineral Resources ... ..	190,000	...	...	10,000	200,000
2	Water Supply for Towns ... ..	95,000	...	...	5,000	100,000
3	Fremantle Dock and Slip ... ..	142,000	...	...	8,000	150,000
4	Fremantle Harbour Works (Third Instalment of Original Estimate of £800,000, the First and Second Instalments having been £150,000 and £200,000 respectively) ...	237,000	...	...	13,000	250,000
5	Dredges and Barges ... ..	128,000	...	...	7,000	135,000
6	Sewerage for Perth and Fremantle (First Instalment) ... ..	142,000	...	...	8,000	150,000
7	Menzies Railway ... ..	114,000	92,000	50,000	14,000	270,000
8	Kanowna Railway ... ..	20,000	12,000	10,000	3,000	45,000
9	Additions and Improvements to opened Railways ... { Land & Works	870,000	80,000	..	50,000	1,000,000
	... { Rolling Stock ...	...	...	1,140,000	60,000	1,200,000
	Totals ... ..	1,938,000	184,000	1,200,000	178,000	3,500,000

## Second Schedule.

Item.	Description.	Totals.
		£
1	Development of Goldfields and Mineral Resources ... ..	190,000
2	Water Supply for Towns ... ..	95,000
3	Fremantle Dock and Slip ... ..	142,000
4	Fremantle Harbour Works ... ..	237,000
5	Dredges and Barges ... ..	128,000
6	Sewerage for Perth and Fremantle (first instalment) ... ..	142,000
7	Menzies Railway ... ..	114,000
8	Kanowna Railway ... ..	20,000
9	Additions and Improvements to opened Railways ... ..	870,000
10	Rails and Fastenings ... ..	184,000
11	Rolling Stock ... ..	1,200,000
12	Departmental ... ..	178,000
	Grand total ... ..	£3,500,000