

WESTERN AUSTRALIA

ANNO QUINQUAGESIMO OCTAVO

VICTORIÆ REGINÆ

No. 18

An Act to authorise the raising of a sum of One Million Five Hundred Thousand Pounds by Loan, for the construction of certain Public Works, and other purposes, and to amend 'The Loan Act, 1893.'

[Assented to 8th November, 1894.]

Preamble

WHEREAS it is expedient to construct certain Railways and other Public Works, and to authorise the raising, by way of Loan, of certain sums of money amounting in all to One million five hundred thousand pounds, for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Power to raise money for certain purposes

1. It shall be lawful for the Governor in Council, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of One million five hundred thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised, how to be applied

2. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called 'The 1894 Loan Account,' and shall be applied

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by the Colonial Treasurer to the purposes set forth in the Schedule hereto, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

3. The contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall commence four years from the date of the first issue of the Debentures or Inscribed Stock.

Contribution to Sinking Fund

4. The principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under 'The Loan Act, 1891,' and 'The Loan Act, 1893,' and are hereby charged upon, and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of 'The Loan Act, 1891.'

Principal and interest charged on Revenue

5. The Governor may from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purposes set forth in the said Schedule, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

Advances on account

6. The principal moneys and interest raised and secured by the Stock created and sold under the authority of 'The Loan Act, 1893,' shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under 'The Loan Act, 1891,' subject to the prior charges mentioned in the fourth section of that Act.

Principal and interest Loan Act, 1893, to rank *pari passu* with Loan Act, 1891

7. This Act may be cited for all purposes as 'The Loan Act, 1894.'

Short title

ALEX. C. ONSLOW,
GOVERNOR'S DEPUTY.

THE SCHEDULE

1. Railway from Mullewa to Murchison Goldfields (exclusive of Rolling Stock)	£409,000
2. Railway from Southern Cross to Coolgardie Goldfields (exclusive of Rolling Stock)	228,000
3. Railway from Donnybrook towards Bridgetown (exclusive of Rolling Stock)	80,000
4. Railway to Collie Coalfields (exclusive of Rolling Stock)	60,000
5. Rolling Stock for above-mentioned Railways, and Additional Rolling Stock for existing Lines	174,000
6. Additional Improvements to opened Railways	60,000
7. Harbour Works, Fremantle	200,000

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8.	Development of Goldfields and Mineral Resources, including £10,000 for the Pilbarra Goldfields, and £5,000 for the Kimberley Districts	£70,000
9.	Development of Agriculture, including Clearing Land, Draining of Land, Market in Perth, and Cold Storage	40,000
10.	Harbour Works at Geraldton, including extension of Jetty	14,000
11.	Improvements to Harbours and Rivers, including Jetties and Dredging	40,000
12.	Lighthouses	25,000
13.	Telegraphs—From Broome Hill to Albany—From Bannister to Mooradong—From Moora to Dandaraga—From Coolgardie to Hannan's, White Feather, Kurnalpi, 25-Mile, 45-Mile, and to 90-Mile—From Cue to Day Dawn, The Island, and to Mount Magnet—Connection to Yalgoo—From Marble Bar to Bamboo Creek—and extensions to other centres on Goldfields, and to other parts of the Colony	20,000
14.	Roads and Bridges, including Stock Route to Northern Districts, and from the Murchison to Coolgardie	50,000
15.	Miscellaneous—including Charges and Expenses of raising Loans	30,000
		<hr/> £1,500,000