



Western Australia.

ANNO SEXAGESIMO

VICTORIÆ REGINÆ.

No. XII.

AN ACT to authorise the raising of a sum of Two Million Five Hundred Thousand Pounds by Loan, for the purpose of providing a Permanent Water Supply for the Coolgardie Goldfields.

[Assented to, 23rd September, 1896.]

WHEREAS it is expedient to authorise the raising, by way of Loan, of certain sums of money amounting in all to Two million five hundred thousand pounds, for the purpose of providing a Permanent Water Supply for the Coolgardie Goldfields: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Preamble.

1. THIS Act may be cited for all purposes as the Coolgardie Goldfields Water Supply Loan Act, 1896.

Short title.

2. IT shall be lawful for the Governor, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of Two million five hundred thousand pounds, as

Power to raise money for certain purpose.

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may be required for the purpose of providing a permanent water supply for the Coolgardie Goldfields, as set forth in the Second Schedule to this Act, the particulars in the First Schedule hereto being given by way of explanation.

Sums raised, how to be applied.

3. ALL sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called The General Loan Fund, and shall be applied by the Colonial Treasurer to the purpose set forth in this Act, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Contribution to Sinking Fund.

4. NOTWITHSTANDING anything contained in the General Loan and Inscribed Stock Act, 1884, the contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall be Three pounds per centum per annum, payable half-yearly, and shall commence four years from the date of the first issue of the Debentures or Inscribed Stock.

Principal and interest charged on Revenue.

5. THE principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, shall rank *pari passu* with the principal moneys and interest raised and secured by the Stock created and sold under the Loan Act, 1891, and all subsequent Loan Acts, and are hereby charged upon and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon, subject to the prior charges mentioned in the fourth section of the Loan Act, 1891.

Advances on account.

6. THE Governor may from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purpose set forth in this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

In the name and on behalf of the Queen I hereby assent to this Act.

GERARD SMITH, Governor.

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First Schedule.

Item.	Description.	Construction.	Departmental.	Totals.
		£	£	£
1	Pumping Engines and Sheds for same	190,000	10,000	200,000
2	Main Pipes (including Valves, &c.), at Fremantle	1,397,000	73,000	1,470,000
3	Main Pipes, Carriage from Fremantle	133,000	7,000	140,000
4	Do. Laying and Jointing (including Excavation and Filling in of Pipe Trench, &c.)	209,000	11,000	220,000
5	Reservoirs	285,000	15,000	300,000
6	Distributing Mains (including Trenching, Laying, and Jointing, &c.), 100 miles, averaging, say, 12in. diameter	161,000	9,000	170,000
	Totals	2,375,000	125,000	2,500,000

Second Schedule.

Item.	Description.	Totals.
		£
1	Pumping Engines and Sheds for same	190,000
2	Main Pipes (including Valves, &c.) at Fremantle	1,397,000
3	Do. Carriage from Fremantle	133,000
4	Do. Laying and Jointing (including Excavation and filling in of Pipe Trench, &c.)	209,000
5	Reservoirs	285,000
6	Distributing Mains (including Trenching, Laying, and Jointing, &c.), averaging, say, 12in. diameter	161,000
7	Departmental	125,000
	Grand Total	2,500,000