

## WESTERN AUSTRALIA

ANNO QUINQUAGESIMO SEPTIMO

VICTORIÆ REGINÆ

No. 10

An Act to authorise the raising of a sum of Five Hundred and Forty Thousand Pounds by Loan, for the construction of certain Public Works, and other purposes.  
*[Assented to 27th September, 1893.]*

Preamble

WHEREAS it is expedient to complete certain Railways, and to construct and complete other Public Works, and to authorise the raising, by way of Loan, of certain sums of money amounting in all to Five hundred and forty thousand pounds, for the several purposes hereinafter mentioned: Be it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and the Legislative Assembly of Western Australia, in this present Parliament assembled, and by the authority of the same, as follows:—

Power to raise money for certain purposes

1. It shall be lawful for the Governor in Council, from time to time, to raise by way of Loan such several sums of money, not exceeding in the whole the sum of Five hundred and forty thousand pounds, as may be required for the several works and purposes mentioned in the Schedule to this Act.

Sums raised, how to be applied

2. All sums by this Act authorised to be raised shall be paid to the Colonial Treasurer, and shall be by him placed to the credit of an account to be called 'The 1893 Loan Account,' and shall be applied by the Colonial Treasurer to the purposes set forth in the Schedule hereto, in such amounts and manner as the Governor by any warrants under his hand may from time to time authorise and direct, in conformity with the annual Estimates of the expenditure of Loan moneys sanctioned by Parliament.

Contribution to Sinking Fund

3. The contributions to the Sinking Fund for the repayment of the sum by this Act authorised to be raised shall commence four years from the date of the first issue of the Debentures or Inscribed Stock.

Principal and interest charged on Revenue

4. The principal moneys and interest raised and secured by the Stock to be created and sold, under the authority of this Act, are hereby charged upon, and shall be payable out of the Consolidated Revenue Fund and Assets of the Government of Western Australia, and shall constitute a charge thereon.

Advances on account

5. The Governor may, from time to time, by warrant under his hand, authorise the Colonial Treasurer to advance and apply, to the purposes set forth in the said Schedule, any sums of money not exceeding in the whole the sum hereby authorised to be raised, and any sums

*The Loan Act, 1893*

of money so advanced and paid shall be retained by the Colonial Treasurer out of any moneys coming to his hands under the authority of this Act.

6. This Act may be cited for all purposes as 'The Loan Act, 1893.' Short title

W. C. F. ROBINSON,  
GOVERNOR.

## THE SCHEDULE

1. Completion of Yilgarn Railway . . . . .	£34,000
2. Completion of Mullewa Railway . . . . .	86,000
3. Deviations to improve the Grades between Fremantle and Beverley, and Relaying the same with 60lb. Rails . . . . .	120,000
4. Purchase of Land for Perth Railway Station and Yards, Buildings, &c., including Iron Bridge and Improvements to Barrack Street	85,000
5. Eastern Railway, Miscellaneous . . . . .	20,000
6. Additional Rolling Stock for existing Lines . . . . .	60,000
7. Additional Improvements to opened Railways (exclusive of Eastern Railway) . . . . .	10,000
8. Railway Workshops . . . . .	20,000
9. Roads; and also Roads to Railway Stations . . . . .	10,000
10. Development of Goldfields and Mineral Resources . . . . .	40,000
11. Improvements to Harbours and Rivers, including Jetties and Dredging . . . . .	15,000
12. School Buildings . . . . .	15,000
13. Charges and Expenses of raising Loans . . . . .	25,000
	<u>£540,000</u>