



WESTERN AUSTRALIA.

ANNO NONO

VICTORIÆ REGINÆ.

No. III.

An Ordinance to authorise the Governor of Western Australia to raise the sum of Two Thousand Pounds on Loan, for the erection of a Gaol, or for other public services of the colony.

WHEREAS the construction of a suitable gaol in the town of Preamble.
Perth, is a work of urgent necessity, and of great public

utility; and whereas the annual Revenue of this colony is utterly inadequate to defray the expenses of such a building, as well as to meet some other pressing demands on account of the public service; and whereas it is expedient to raise a sum sufficient for such purposes by way of loan, the repayment of which sum, with interest, shall be secured on the Colonial Revenue:— Be it therefore enacted, by His Excellency the Governor of Western Australia and its Dependencies, with the advice and consent of the Legislative Council thereof; That at any time during twelve calendar months next from and after the passing of this Ordinance, it shall be lawful for the said Governor, with the advice and consent of the Executive Council of the said colony, to borrow and take up in such manner as to him or them shall seem advisable, a sum not exceeding Two Thousand Pounds for the purposes aforesaid, at a rate of interest not exceeding seven pounds for every hundred pounds by the year.

Governor empowered to borrow a sum at £7 per cent.

If a less sum be raised it may be applied to extension of Jetty or construction of Road.

II. PROVIDED always, that in case the said sum of Two Thousand Pounds cannot be raised in manner aforesaid, but that a less sum be raised, then it shall be competent for the Governor, with the consent of the Executive Council, to appropriate the sum so raised, either to the erection of the Gaol at Perth. or to the extension of the Jetty in Bathers' bay at Fremantle, or to the construction and completion of the road between Perth and Fremantle, as may appear most expedient.

Principal charged upon the revenue, and interest payable quarterly.

III. AND be it enacted, that the said principal sum shall be and is hereby charged upon the revenue of the said colony, and that the interest thereof, at the rate aforesaid, shall be payable quarterly out of the said revenue.

Principal to be repaid in ten years, or sooner, at the option of Government, by giving six months' notice.

IV. AND be it enacted, that the said principal sum shall be repayable at the expiration of Ten Years from the time of the advance thereof, or at any earlier period, at the option of the Local Government, on giving six months' notice of their intention to make such repayment.

Ordinance may be altered.

IX. AND be it enacted, that this Ordinance may be altered.

1845.

9th Vict. No. 3.

amended or repealed by any Ordinance to be passed during the present Session.

JOHN HUTT,
GOVERNOR.

Passed the Council }
7th Aug., 1845. }

WALKINSHAW COWAN,
Clerk of the Councils.