



WESTERN AUSTRALIA.

ANNO QUARTO

VICTORIÆ REGINÆ.

No. 5.

An Act to restrict to a certain extent the Amount of each Bill or Note respectively, to be issued under the provisions of an Act intituled "An Act to regulate the establishment of Banking Companies in the Colony of Western Australia; and to enable the Proprietors of such Companies to sue and be sued in the name of any of their Public Officers," and to repeal a certain Act heretofore passed for a similar purpose.

Preamble.

WHEREAS by the first part of the first section of an Act passed in the eighth year of the reign of his late Majesty King William the Fourth, No. 1, intituled "An Act to regulate the establishment of Banking Companies in the Colony of Western Australia, and to enable the Proprietors of such Companies to sue and be sued in the name of any one of their Public Officers," it is enacted that it shall be lawful for any number of persons united in copartnership to carry on the trade and business of Bankers in Western Australia, and to make and issue their bills or notes payable on demand or otherwise; and whereas it has been deemed

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expedient to regulate to a certain extent the value or amount of each bill or note respectively, by providing that the bills or notes so to be issued shall be for any integral number of pounds, but not for any fractional part or parts of a pound ;

It is expedient to provide that Bills or Notes issued under 8th Wm. IV, No. 1, shall not be for any less sum than a Pound, or for any fractional part of that sum.

I. BE it therefore enacted by His Excellency the Governor of the Colony of Western Australia and its Dependencies, by and with the advice and consent of the Legislative Council thereof, That it shall not be lawful for any co-partnership or company to make or issue any bill or note payable on demand or otherwise, either for any less amount than One Pound Sterling, or for any larger amount which expresses any fractional part or parts of a Pound Sterling.

II. AND be it further enacted, that the Act passed in the second year of the reign of Her Majesty, No. 9, intituled "An Act to amend an Act intituled an Act to regulate the Establishment of Banking Companies in the colony of Western Australia, and to enable the proprietors of such Companies to sue and be sued in the name of any one of their Public Officers," shall be and the same is hereby declared to be repealed.-

Act 2nd Victoria, No. 9, repealed.

JOHN HUTT,
GOVERNOR AND COMMANDER-IN-CHIEF.

Passed the Legislative Council }
the 2nd day of July, 1840. }

WALKINSHAW COWAN,
Clerk of the Council.