

Western Australia

## **Loan Act 2009**

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As at 29 Jun 2009

No. 14 of 2009

Extract from [www.slp.wa.gov.au](http://www.slp.wa.gov.au), see that website for further information



Western Australia

## **Loan Act 2009**

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Western Australia

## **Loan Act 2009**

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**No. 14 of 2009**

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**An Act to authorise the borrowing of a sum of eight billion three hundred and sixteen million one hundred and ninety seven thousand dollars for public purposes.**

*[Assented to 29 June 2009]*

The Parliament of Western Australia enacts as follows:



**1. Short title**

This is the *Loan Act 2009*.

**2. Commencement**

This Act comes into operation as follows —

- (a) sections 1 and 2 — on the day on which this Act receives the Royal Assent;
- (b) the rest of the Act — on the day after that day.

**3. Power to borrow money for public purposes**

The Treasurer may borrow sums of money, not exceeding in the aggregate the sum of \$8 316 197 000, from the Western Australian Treasury Corporation or elsewhere, for public purposes.

**4. How sums borrowed are to be applied**

All sums borrowed under the authority of this Act are to be paid to the Treasurer and credited to the Consolidated Account.

**5. Principal, interest and expenses payable out of Consolidated Account**

The principal moneys, interest and other expenses of borrowings under the authority of this Act are payable out of the Consolidated Account and that Account is appropriated accordingly by this section.



