Western Australia

BHP Billiton (Termination of Agreements) Agreement Act 2006

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Western Australia

BHP Billiton (Termination of Agreements) Agreement Act 2006

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Western Australia

BHP Billiton (Termination of Agreements) Agreement Act 2006

An Act to ratify an agreement between the State and BHP Billiton Limited and BHP Billiton Minerals Pty. Ltd. that provides for the termination of —
• an agreement made on 7 October 1952 and subsequently varied; and
• an agreement made on 18 November 1960 and subsequently varied,
between the State and BHP Billiton Limited (under its former name, The Broken Hill Proprietary Company Limited).

The Parliament of Western Australia enacts as follows:
1. **Short title**

   This is the *BHP Billiton (Termination of Agreements) Agreement Act 2006*.

2. **Commencement**

   This Act comes into operation on the day on which it receives the Royal Assent.

3. **Definition**

   In this Act —

   *Agreement* means the agreement of which a copy is set out in Schedule 1.

4. **Ratification and operation of Agreement**

   (1) The Agreement is ratified.

   (2) Without limiting or otherwise affecting the application of the *Government Agreements Act 1979*, the Agreement operates and takes effect despite any enactment or other law.
Schedule 1 — The Agreement

2004

THE HONOURABLE GEOFFREY IAN GALLPOP
BEc, MA, Mphil, Dphil, MLA

AND

BHP BILLITON LIMITED
ABN 49 004 028 077

BHP BILLITON MINERALS PTY. LTD.
ABN 93 008 694 782

AGREEMENT

Crown Solicitor’s Office
Commercial and Conveyancing
141 St Georges Terrace
PERTH WA 6000
Telephone: (08) 9264 1888
This Agreement is made the day of 2004

Between:

The Honourable Geoffrey Ian Gallop BEc, MA, MPhil, DPhil, MLA, Premier of the State of Western Australia, acting for and on behalf of the said State and its instrumentalities from time to time (hereinafter called “the State”) of the one part

And

BHP Billiton Limited (formerly called THE BROKEN HILL PROPRIETARY COMPANY LIMITED) ABN 49 004 028 077 a company having its registered office at 600 Bourke Street, Melbourne, Victoria (“BHPB”) and BHP Billiton Minerals Pty. Ltd. (formerly called Dampier Mining Company Limited) ABN 93 008 694 782 a company having its registered office at 600 Bourke Street, Melbourne, Victoria (“BHPM”) (BHPB and BHPM being hereinafter together called “the Companies”) of the other part.

WHEREAS:

(a) on the 7th day of October 1952 the State of the one part entered into an agreement with BHPB of the other part which agreement was approved by the Broken Hill Proprietary Steel Industry Agreement Act 1952 and has been varied by the following agreements:

(i) the agreement dated the 18th day of November 1960 referred to in recital (b) hereof;

(ii) the agreement dated the 24th day of November 1964 approved by the Iron Ore (The Broken Hill Proprietary Company Limited) Agreement Act 1964; and

(iii) an agreement between the State and the Companies dated the 14th day of October 2002;

and which, as so varied from time to time, is hereinafter called “the 1952 Agreement”;

(b) on the 18th day of November 1960 the State of the one part entered into an agreement with BHPB of the other part which agreement was approved by the Broken Hill Proprietary Company’s Integrated Steel Works Agreement Act 1960 and has been varied by —

(i) the agreement dated the 24th day of November 1964 approved by the Iron Ore (The Broken Hill Proprietary Company Limited) Agreement Act 1964;
(ii) the agreement dated the 23rd day of May 1973 approved by the Broken Hill Proprietary Company’s Integrated Steel Works Agreement Act Amendment Act 1973; and

(iii) the agreement dated the 23rd day of April 1980 approved by the Broken Hill Proprietary Company Limited Agreements (Variation) Act 1980;

and which, as so varied from time to time, is hereinafter referred to as “the 1960 Agreement”;

(c) by an agreement dated the 18th day of March 1966 BHPB assigned certain of its rights and obligations under the 1952 Agreement and the 1960 Agreement to BHP Steel (AIS) Pty. Ltd. (formerly called Australian Iron and Steel Proprietary Limited) ABN 19 000 019 625 (“AIS”) and assigned certain of its rights and obligations under those Agreements to BHPM;

(d) by a Deed of Covenant dated the 31st day of January 2002 AIS assigned (inter alia) all its rights and obligations under the 1952 Agreement and the 1960 Agreement to BHPM; and

(e) the State and the Companies desire to terminate the 1952 Agreement and the 1960 Agreement in manner herein appearing.

NOW THIS AGREEMENT WITNESSES —

1. The State shall introduce and sponsor a Bill in the Parliament of Western Australia to ratify this Agreement and endeavour to secure its passage as an Act prior to 30 June 2005 or such later date as the parties hereto may agree.

2. (1) The provisions of this Agreement other than this Clause and Clause 1 shall not commence to operate until the Bill referred to in Clause 1 has been passed by the Parliament of Western Australia and comes into operation as an Act.

(2) If before 30 June 2005 or such later date as may be agreed pursuant to Clause 1 the said Bill has not come into operation as an Act then unless the parties hereto otherwise agree this Agreement shall cease and determine and no party hereto shall have any claim against any other party hereto with respect to any matter or thing arising out of done performed or omitted to be done or performed under this Agreement.
(3) On the said Bill coming into operation as an Act ("the Operative Date") all the provisions of this Agreement shall operate and take effect notwithstanding the provisions of any Act or law.

3. (1) The 1952 Agreement and the 1960 Agreement are hereby terminated with effect on and from the Operative Date.

(2) Notwithstanding subclause (1) of this Clause, the mineral leases set out in the Schedule to the 1952 Agreement shall continue in force subject to and in accordance with clause 4(mb) of the 1952 Agreement.

4. With effect on and from the Operative Date the State hereby —

(a) grants a full unconditional release to each of BHPB and BHPM from their respective obligations (unfulfilled or otherwise and including, in the case of BHPM, the obligations of AIS assumed by BHPM under clause 3.1 of the Deed of Covenant dated the 31st day of January 2002 and made between the State, BHPB, AIS and BHPM ("the Deed of Covenant")):

(i) under or pursuant to the 1952 Agreement and the 1960 Agreement; and

(ii) under Western Australian legislation and regulations or any laws or other requirements imposed by any government, governmental, semi-governmental or other relevant authority of the State in effect prior to or at the Operative Date, to the extent:

(A) the release is lawful; and

(B) the obligations were excluded from applying to the activities of BHPB or BHPM as the case may be under the terms of the 1952 Agreement or the 1960 Agreement; and

(b) agrees that each of BHPB and BHPM will have no further liability for any action done or omission made which was permitted to be done or omitted to be done by the terms of the 1952 Agreement and the 1960 Agreement.

5. The State hereby confirms the release given by it to AIS in clause 3.2 of the Deed of Covenant.
IN WITNESS WHEREOF this Agreement has been executed by the parties as a Deed.

SIGNED by THE HONOURABLE GEOFFREY IAN GALLOP in the presence of: [Signature]

Minister for State Development [Signature]

SIGNED, SEALED and DELIVERED for BHP BILLITON LIMITED under Power of Attorney in the presence of: [Signature]

Signature of Attorney

[Signature] KAREN J WOOD

Signature of witness Name

KENDYL J BLACKBURN 5 SEPTEMBER 2001

Name of witness Date of Power of Attorney

THE COMMON SEAL of BHP BILLITON MINERALS Pty. Ltd. was hereunto affixed in the presence of: [C.S.]

Director: [Signature]

Director/Secretary: [Signature]
Notes

This is a compilation of the *BHP Billiton (Termination of Agreements) Agreement Act 2006*. The following table contains information about that Act.

### Compilation table

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<tr>
<th>Short title</th>
<th>Number and year</th>
<th>Assent</th>
<th>Commencement</th>
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<tr>
<td><em>BHP Billiton (Termination of Agreements) Agreement Act 2006</em></td>
<td>63 of 2006</td>
<td>30 Nov 2006</td>
<td>30 Nov 2006 (see s. 2)</td>
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Defined terms

(This is a list of terms defined and the provisions where they are defined. The list is not part of the law.)

<table>
<thead>
<tr>
<th>Defined term</th>
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