
LOCAL GOVERNMENT

LG301*

Local Government Act 1995

**Local Government (Audit) Amendment
Regulations (No. 2) 2013**

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Local Government (Audit) Amendment Regulations (No. 2) 2013*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the *Local Government (Audit) Regulations 1996*.

4. Regulation 10 amended

(1) In regulation 10(3):

- (a) in paragraph (d) delete “audit.” and insert:

audit; and

- (b) after paragraph (d) insert:

- (e) the opinion of the auditor as to whether or not the following financial ratios included in the annual financial report are supported by verifiable information and reasonable assumptions —

- (i) the asset consumption ratio; and
- (ii) the asset renewal funding ratio.

(2) After regulation 10(3) insert:

(4A) In subregulation (3)(e) —

asset consumption ratio has the meaning given in the *Local Government (Financial Management) Regulations 1996* regulation 50(2);

asset renewal funding ratio has the meaning given in the *Local Government (Financial Management) Regulations 1996* regulation 50(2).

By Command of the Governor,

G. MOORE, Clerk of the Executive Council.
