

CP301*

Settlement Agents Act 1981

Settlement Agents Amendment Regulations 2012

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Settlement Agents Amendment Regulations 2012*.

2. Commencement

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the *Settlement Agents Regulations 1982*.

4. Regulation 6 amended

- (1) Delete regulation 6(1) and insert:

- (1) The prescribed examinations for the purposes of Schedule 1 clause 1(1)(a) of the Act are the examinations that are required by a public training provider or a registered training provider to be passed to complete a Diploma of Conveyancing.

- (2) Delete regulation 6(2a) and insert:
- (2A) Despite subregulations (1) and (2), until 30 June 2014 —
- (a) a person who has passed the examinations prescribed under subregulation (1) as in force immediately before the coming into operation of the *Settlement Agents Amendment Regulations 2012* is, subject to the Act, qualified for the grant of a real estate settlement agent's licence; and
 - (b) a person who has passed the examinations prescribed under subregulation (1) and the examination prescribed in subregulation (2)(b) as in force immediately before the coming into operation of the *Settlement Agents Amendment Regulations 2012* is, subject to the Act, qualified for the grant of a business settlement agent's licence.

By Command of the Governor,

R. KENNEDY, Clerk of the Executive Council.
