Financial Management Amendment
Regulations 2010

Made by the Governor in Executive Council.

1. Citation
These regulations are the Financial Management Amendment Regulations 2010.

2. Commencement
These regulations come into operation as follows —
(a) regulations 1 and 2 — on the day on which these regulations are published in the Gazette;
(b) the rest of the regulations — on the day after that day.

3. Regulations amended
These regulations amend the Financial Management Regulations 2007.

4. Regulation 7 replaced
Delete regulation 7 and insert:

7. General monetary limits for write-offs (s. 48)
(1) For the purposes of section 48(2) of the Act, the monetary limit is $100 000 unless regulation 8A applies.
(2) For the purposes of section 48(3) of the Act, the monetary limit is $250 000 unless regulation 8A applies.

8A. Monetary limits for write-offs involving debts under Motor Vehicle (Third Party Insurance) Act 1943 (s. 48)
(1) This regulation applies if relevant amounts to be written off under section 48 of the Act are debts due to
the Insurance Commission of Western Australia under the *Motor Vehicle (Third Party Insurance) Act 1943*.

(2) For the purposes of section 48(2) of the Act, the monetary limit is $1.5 million.

(3) For the purposes of section 48(3) of the Act, the monetary limit is $3 million.

By Command of the Governor,

PETER CONRAN, Clerk of the Executive Council.