

TF301\*

Duties Act 2008

## **Duties Amendment Regulations 2009**

Made by the Governor in Executive Council.

**1. Citation**

These regulations are the *Duties Amendment Regulations 2009*.

**2. Commencement**

These regulations come into operation as follows —

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

**3. Regulations amended**

These regulations amend the *Duties Regulations 2008*.

**4. Regulation 10 inserted**

After regulation 9 insert:

**10. Consideration for the grant of a lease**

- (1) In ascertaining the amount of consideration for a dutiable transaction that is the grant of a lease, the value of any substantial improvement of, or addition to, the leased property that the lessee has agreed to carry out, or has already carried out, is not included.
- (2) Subregulation (1) applies to all transactions that take place on or after 1 July 2008, whether before or after the commencement of the *Duties Amendment Regulations 2009* regulation 4.

By Command of the Governor,

PETER CONRAN, Clerk of the Executive Council.