

CE303*

Settlement Agents Act 1981

Settlement Agents Amendment Regulations (No. 2) 2007

Made by the Lieutenant-Governor and deputy of the Governor in Executive Council.

1. Citation

These regulations are the *Settlement Agents Amendment Regulations (No. 2) 2007*.

2. Commencement

These regulations come into operation as follows:

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on 1 July 2007.

3. The regulations amended

The amendments in these regulations are to the *Settlement Agents Regulations 1982**.

[* *Reprint 3 as at 18 March 2005*.

For amendments to 25 May 2007 see Western Australian Legislation Information Tables for 2006, Table 4, and Gazette 6 February 2007.]

4. Regulation 6 amended

- (1) Regulation 6(1) is repealed and the following subregulation is inserted instead —

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- (1) The prescribed examinations for the purposes of Schedule 1 clause 1(1)(a) are the examinations which are required by a public training provider or a registered training provider to be passed to complete —

- (a) a Diploma of Financial Services (Conveyancing); and
- (b) the following units —
 - (i) FNSSCONV601A: Obtain and analyse information;
 - (ii) FNSSCONV603A: Negotiate to achieve goals and manage disputes.

”

- (2) After regulation 6(2) the following subregulation is inserted —

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- (2a) Despite subregulations (1) and (2), until 30 June 2009 —
- (a) a person who has passed the examinations prescribed under subregulation (1) as in force immediately before the coming into operation of the *Settlement Agents Amendment Regulations (No. 2) 2007* is, subject to the Act, qualified for the grant of a real estate settlement agent's licence; and
 - (b) a person who has passed the examinations prescribed under subregulation (1) as in force immediately before the coming into operation of the *Settlement Agents Amendment Regulations (No. 2) 2007* and the examinations referred to in subregulation (2)(b) is, subject to the Act, qualified for the grant of a business settlement agent's licence.

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By Command of the Lieutenant-Governor
and deputy of the Governor,

G. M. PIKE, Clerk of the Executive Council.
