

TF301*

Taxation Administration Act 2003

Taxation Administration Amendment Regulations (No. 2) 2008

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Taxation Administration Amendment Regulations (No. 2) 2008*.

2. Commencement

These regulations come into operation as follows:

- (a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
- (b) the rest of the regulations — on the day after that day.

3. The regulations amended

The amendment in these regulations is to the *Taxation Administration Regulations 2003*.

4. Regulation 14A inserted

After regulation 13 the following regulation is inserted —

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14A. Disclosure of information about settlement agents (section 114)

(1) In this regulation —

“**senior Board member**” means —

- (a) a member of the Settlement Agents Supervisory Board established by the *Settlement Agents Act 1981* section 5 appointed under section 6(1)(a), (b) or (c) of that Act; or
- (b) the Registrar of that Board;

“**settlement agent**” has the meaning given in the *Settlement Agents Act 1981* section 3(1);

“**STR arrangement**” means a special tax return arrangement under which a settlement agent —

- (a) is authorised to collect tax payable by a taxpayer; and
- (b) is required to pay that tax to the Commissioner.

(2) If —

- (a) a settlement agent has entered into an STR arrangement; and
- (b) after carrying out an investigation under Part 8 of the Act, the Commissioner believes on reasonable grounds that the settlement agent failed to pay tax payable under that arrangement by the date on which it was due for payment,

