ELECTRICITY INDUSTRY ACT 2004

ELECTRICITY INDUSTRY
(INDEPENDENT MARKET
OPERATOR) AMENDMENT
REGULATIONS 2008
Electricity Industry Act 2004

Electricity Industry (Independent Market Operator) Amendment Regulations 2008

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Electricity Industry (Independent Market Operator) Amendment Regulations 2008*.

2. Commencement

These regulations come into operation as follows:

(a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;

(b) the rest of the regulations — on the day after that day.

3. The regulations amended

The amendments in these regulations are to the *Electricity Industry (Independent Market Operator) Regulations 2004*.

4. Regulation 21 amended

(1) Regulation 21(1) is amended as follows:

(a) by inserting after “these regulations” — “other than subregulation (2)”; 

(b) by inserting after “market rules” — “(its “main functions”).
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(2) Regulation 21(2)(a) is amended by inserting before “functions” —
   “main”.

(3) After regulation 21(2)(a) the following is inserted —
   “
   and
   (ba) in order to generate a profit or, if it is otherwise conducive to the performance of its main functions, on a cost recovery basis —
      (i) to use its expertise and resources to provide consultative, advisory or other services; or
      (ii) to develop and turn to account any technology, software or other intellectual property that relates to its main functions; or
      (iii) to use or exploit the fixed assets it has for the purpose of performing its main functions so long as the proper performance of those functions is not adversely affected;
   and

(4) Regulation 21(2)(b) is amended by inserting before “functions” —
   “main”.

By Command of the Governor,

G. M. PIKE, Clerk of the Executive Council.