Provision 6.3B.1B of the Wholesale Electricity Market Rules made under regulation 6(2) of the Electricity Industry (Wholesale Electricity Market) Regulations 2004 commences at 8:00am (WST) on 13 March 2007.

Dated at Perth this day 6th of March 2007.

FRANCIS LOGAN MLA, Minister for Energy.

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1. Market Rule 6.3B.1B added

A new Rule 6.3B.1B to be added as follows—

6.3B.1B If the Market Participant’s Standing STEM Submission has not been successfully converted into a daily STEM Submission for the Trading Day in accordance with 6.3B.1A then the IMO must adjust the Standing STEM Submission to make it a valid STEM Submission with respect to the Trading Day. The adjustment will be made as follows—

(a) if the cumulative MWh quantity over all Price-Quantity Pairs is greater than the Maximum Supply Capability as calculated under 6.3A.2(a), the Price-Quantity pairs will be adjusted downward so that the cumulative MWh quantity over all Price-Quantity Pairs equals the Maximum Supply Capability. This will be achieved by deleting successively or reducing the highest price Price-Quantity Pairs until the cumulative MWh quantity over all remaining Price-Quantity Pairs equals the maximum Supply Capacity as calculated under 6.3A.2(a);

(b) available dual fuel generators shall be declared to be using the same fuel as in the existing Standing STEM Submission;

(c) any Ancillary Services shall be declared as using Non-Liquid Fuel; and

(d) if the number of Price-Quantity pairs in the modified Portfolio Supply Curve is greater than that allowed by clause 6.6.4, this will be disregarded and the STEM Submission validated.