

JU301*

Legal Contribution Trust Act 1967

Legal Contribution Trust Amendment Regulations 2004

Made by the Lieutenant-Governor and Administrator in Executive Council.

1. Citation

These regulations may be cited as the *Legal Contribution Trust Amendment Regulations 2004*.

2. The regulations amended

The amendments in these regulations are to the *Legal Contribution Trust Regulations 1968**.

[* Reprint 2 as at 16 January 2004.]

3. Regulation 2 amended

Regulation 2 is amended by deleting the definition of “Act”.

4. Regulations 3 to 9 replaced by regulation 3

Regulations 3, 4, 5, 7, 8 and 9 are repealed and the following regulation is inserted instead —

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**3. Bank to pay interest on trust accounts to Trust
(s. 13)**

- (1) For the purposes of the definition of “relevant period” in section 13(1) of the Act, the period of one month is prescribed in place of the periods referred to in paragraphs (a) and (b) of that definition.
- (2) For the purposes of section 13(2) of the Act, the prescribed percentage is 51%.
- (3) For the purposes of section 13(3) of the Act, the interest is to be paid within 10 working days of the end of the relevant period during which it was earned.
- (4) In this regulation —
 “working day” means a day that is not a Saturday,
 Sunday, public holiday or public service holiday.

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By Command of the Lieutenant-Governor and Administrator,

M. TRAVERS, Clerk of the Executive Council.