

CE301*

Settlement Agents Act 1981

Settlement Agents Amendment Regulations (No. 2) 2006

Made by the Governor in Executive Council.

1. Citation

These regulations are the *Settlement Agents Amendment Regulations (No. 2) 2006*.

2. The *Settlement Agents Regulations 1982* amended

- (1) The amendments in this regulation are to the *Settlement Agents Regulations 1982**.

[* *Reprint 3 as at 18 March 2005.*]

- (2) Regulation 6(1) is repealed and the following subregulation is inserted instead —

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- (1) For the purposes of Schedule 1 clause 1(1)(a) of the Act the prescribed examinations are the examinations required to be passed to complete the following units —
- (a) FNBCNV01A: Take instructions in relation to a transaction or FNSCONV501A: Take instructions in relation to a transaction;

- (b) FNBCNV02A: Obtain and analyse all information for the transaction or
FNSCONV601A: Obtain and analyse all information for the transaction;
- (c) FNBCNV03A: Liaise with clients, other professionals and third parties or
FNSICCUS501A: Develop and nurture relationships, with clients other professionals and third parties;
- (d) FNBCNV04A: Negotiate to achieve goals and manage disputes or FNSICORG603A:
Negotiate to achieve goals and manage disputes;
- (e) FNBCNV05A: Prepare and/or analyse and execute documents or FNSCONV502A:
Prepare and/or analyse and execute documents;
- (f) FNBCNV06A: Establish, manage and administer trust accounts or FNSCONV503A:
Establish, manage and administer trust accounts;
- (g) FNBCNV07A: Finalise transactions or
FNSCONV504A: Finalise conveyancing transactions.

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3. The Settlement Agents Amendment Regulations (No. 2) 2004 amended

- (1) The amendments in this regulation are to the *Settlement Agents Amendment Regulations (No. 2) 2004**.

[* *Published in Gazette 15 June 2004, p. 2024-6 (as amended in Gazette 21 January 2005, p. 258).*]

- (2) Regulation 4 is amended by deleting “1 July 2006” and inserting instead —

“ 1 July 2007 ”.

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.