Building Societies Amendment Regulations 2000

Made by the Governor in Executive Council.

1. Citation

These regulations may be cited as the Building Societies Amendment Regulations 2000.
2. Regulation 15 replaced

Regulation 15 of the Building Societies Regulations 1977* is repealed and the following regulation is inserted instead —

15. Directors’ fees — maximum amounts

(1) For the purposes of section 61(3) of the Act, the following maximum amounts are prescribed —

(a) in the case of a director who is the chairman of the board of a society —
   (i) $359 per day;
   (ii) $237 per part day;

(b) in the case of any other director —
   (i) $239 per day;
   (ii) $158 per part day.

(2) In subregulation (1) —

“day” means a period of 4 hours or more;
“part day” means a period of less than 4 hours.

[* Published in Gazette 4 March 1977, pp. 667-84.
For amendments to 3 October 2000 see 1999 Index to Legislation of Western Australia, Table 4, p. 23.]

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Council.