

HM301*

Building Societies Act 1976

Building Societies Amendment Regulations 2000

Made by the Governor in Executive Council.

1. Citation

These regulations may be cited as the *Building Societies Amendment Regulations 2000*.

2. Regulation 15 replaced

Regulation 15 of the *Building Societies Regulations 1977** is repealed and the following regulation is inserted instead —

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15. Directors' fees — maximum amounts

- (1) For the purposes of section 61(3) of the Act, the following maximum amounts are prescribed —
- (a) in the case of a director who is the chairman of the board of a society —
 - (i) \$359 per day;
 - (ii) \$237 per part day;
 - (b) in the case of any other director —
 - (i) \$239 per day;
 - (ii) \$158 per part day.
- (2) In subregulation (1) —
- “**day**” means a period of 4 hours or more;
 - “**part day**” means a period of less than 4 hours.

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[* *Published in Gazette 4 March 1977, pp. 667-84.*
For amendments to 3 October 2000 see 1999 Index to Legislation of Western Australia, Table 4, p. 23.]

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Council.