Mining Amendment Regulations (No. 3) 2017

Made by the Governor in Executive Council.

1. Citation

These regulations are the Mining Amendment Regulations (No. 3) 2017.
2. **Commencement**

These regulations come into operation as follows —
(a) regulations 1 and 2 — on the day on which these regulations are published in the *Gazette*;
(b) the rest of the regulations — on the day after that day.

3. **Regulations amended**

These regulations amend the *Mining Regulations 1981*.

4. **Regulation 86AA amended**

(1) In regulation 86AA(4) delete “after 30 June 2000” and insert:

during the period commencing on 1 July 2000 and ending on 31 December 2017

(2) After regulation 86AA(5) insert:

(5A) Subject to subregulation (5B), the rate of royalty payable for gold metal produced after 31 December 2017 is 3.75% of the royalty value of the gold metal produced.

(5B) If, after 31 December 2017, the average gold spot price for a month does not exceed $1,400 per ounce in Australian currency, the rate of royalty payable for gold metal produced during that month is 2.5% of the royalty value of the gold metal produced.

R. NEILSON, Clerk of the Executive Council.