
STATE REVENUE

SX301

STAMP ACT 1921

STAMP AMENDMENT REGULATIONS (No. 3) 1997

Made by the Governor in Executive Council.

Citation

1. These regulations may be cited as the *Stamp Amendment Regulations (No. 3) 1997*.

Principal regulations

2. In these regulations the *Stamp Regulations 1979** are referred to as the principal regulations.

[* *Reprinted as at 10 March 1997.*
For amendments to 28 October 1997 see Gazette 18 July 1997,
pp. 3783-4.]

Regulation 8AAA amended

3. Regulation 8AAA (2) of the principal regulations is amended by deleting the definitions of "loan contract" and "personal loan" and inserting, in the appropriate alphabetical positions, the following definitions —

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“**credit**” is provided if under a contract —

- (a) payment of a debt owed by one person (the debtor) to another (the credit provider) is deferred; or
- (b) one person (the debtor) incurs a deferred debt to another (the credit provider);

“**personal loan**” means credit (other than credit secured by a mortgage, charge or otherwise by property or the deposit of title deeds) provided under a contract that —

- (a) does not involve the provision of credit by way of overdraft;
- (b) is not a short term money market dealing; and
- (c) is not a contract under which —
 - (i) multiple advances of credit are contemplated; and
 - (ii) the amount of available credit ordinarily increases as the amount of credit is reduced.

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Ninth Schedule amended

4. The Ninth Schedule to the principal regulations is amended by inserting after “Hong Kong Stock Exchange” the following —

“ Montreal Stock Exchange ”.

By Command of the Governor,

M. C. WAUCHOPE, Clerk of the Executive Council.