

TY301*

Western Australian Treasury Corporation Act 1986

Western Australian Treasury Corporation (Debt Paper) Amendment Regulations 1998

Made by the Governor in Executive Council.

1. Citation

These regulations may be cited as the *Western Australian Treasury Corporation (Debt Paper) Amendment Regulations 1998*.

2. Commencement

These regulations come into operation on the day on which the *Western Australian Treasury Corporation Amendment Act 1998* comes into operation.

3. The regulations amended

The amendments in these regulations are to the *Western Australian Treasury Corporation (Debt Paper) Regulations 1986**.

[* *Published in Gazette 4 August 1986, pp. 2795-814.*]

4. Regulation 2 amended

Regulation 2(1) is amended as follows:

- (a) by deleting the definitions of “bearer debentures”, “bearer securities”, “debenture” and “debenture stock”;

- (b) by deleting the definition of “holder” and inserting the following definition instead —

“

“**holder**”, in relation to inscribed stock, means person whose name is recorded as the holder of that stock in the stock ledger, and includes a reference to a holder in a joint account;

”;

- (c) by deleting the definitions of “interest coupon”, “officer of the Corporation” and “registered bond”;
- (d) in the definition of “stock”, by deleting “a stock ledger, and includes registered bonds but does not include bearer securities;” and inserting instead —
“ the stock ledger; ”;
- (e) by deleting the definition of “the Debenture Register”;
- (f) in the definition of “transmission”, by deleting “a debenture other than a bearer debenture, or of debenture stock, inscribed stock or a registered bond,” and inserting instead —
“ inscribed stock ”.

5. **Regulation 3 amended**

Regulation 3(2) is amended by deleting “*Companies (Western Australia) Code*” in both places where it occurs and in each place inserting instead —

“ Corporations Law ”.

6. **Regulation 4 amended**

- (1) Regulation 4(1) is amended by deleting “approved by the Corporation,” and inserting instead —
“ approved by the registrar, ”.
- (2) Regulation 4(5) is repealed.

7. **Regulation 5 repealed**

Regulation 5 is repealed.

8. **Regulation 8 amended**

- (1) Regulation 8(2) is amended as follows:
- (a) by deleting “a registry” and inserting instead —
“ the registry ”;
- (b) by deleting “a stock” and inserting instead —
“ the stock ”.
- (2) Regulation 8(3) is amended by deleting “transfers from one registry to another.”.

- (3) Regulation 8(4) is amended by deleting “a stock” and inserting instead —

“ the stock ”.

9. Regulation 9 amended

Regulation 9(6) is amended by deleting “lodge, at the registry at which the stock is then recorded,” and inserting instead —

“ lodge at the registry ”.

10. Regulation 10 amended

- (1) Regulation 10(1) is amended as follows:

(a) by deleting “registrar at the registry at which the relevant stock is recorded,” and inserting instead —

“ registrar, ”;

(b) by deleting “relevant” in the second place where it occurs.

- (2) Regulation 10(2) is amended as follows:

(a) by deleting “by a registry less than 14 days” and inserting instead —

“ at the registry less than 7 days ”;

(b) by deleting “concerned”.

11. Regulation 11 amended

- (1) Regulation 11(1) and (2) are repealed and the following subregulation is inserted instead —

“

(1) Stock may be registered solely in the name of a minor, and a minor may transfer stock, but, if the minor has not attained the age of 14 years, the stock shall not be transferred without the consent of the parent or guardian of the minor.

”.

- (2) Regulation 11(3) is amended as follows:

(a) by deleting “an infant” and inserting instead —

“ a minor ”;

(b) by deleting “the infant.” and inserting instead —

“ the minor. ”.

- (3) Regulation 11(4) is amended as follows:

(a) by deleting “an infant” and inserting instead —

“ a minor ”;

(b) by deleting “the infant” in each place where it occurs and in each place inserting instead —

“ the minor ”.

12. Regulation 13 amended

Regulation 13(1) is amended as follows:

- (a) by deleting “each registrar” and inserting instead —
“ the registrar ”;
- (b) by deleting “a stock” and inserting instead —
“ the stock ”.

13. Regulation 14 repealed

Regulation 14 is repealed.

14. Regulation 15 amended

Regulation 15(1) is repealed and the following subregulation is inserted instead —

“

- (1) A holder, or his attorney or agent duly authorized to the satisfaction of the registrar, may obtain from the registrar a certified copy of, or extract from, the stock ledger relating to his holding.

”.

15. Regulation 16 amended

- (1) Regulation 16(1) is amended as follows:
 - (a) by deleting “stock or debenture stock,” and inserting instead —
“ stock, ”;
 - (b) by deleting “Corporation” and inserting instead —
“ registrar ”;
 - (c) by deleting “or debenture” in the second and third places where it occurs.
- (2) Regulation 16(2) is amended as follows:
 - (a) by deleting “perosn” and inserting instead —
“ person ”;
 - (b) by deleting “or debenture stock”.
- (3) Regulation 16(3) is amended by deleting “or debenture stock”.
- (4) Regulation 16(4) is repealed.

16. Regulation 17 amended

Regulation 17(1) is amended by deleting “and registered bonds”.

17. Regulation 18 amended

Regulation 18 is amended by deleting “his stock” and inserting instead —

“ the stock ”.

18. Regulation 19 amended

Regulation 19(1) is amended by deleting “his stock” and inserting instead —

“ the stock ”.

19. Regulation 20 amended

(1) Regulation 20(1) is amended as follows:

(a) by deleting “a stock” and inserting instead —

“ the stock ”;

(b) by deleting “Corporation,” and inserting instead —

“ registrar, ”.

(2) Regulation 20(3) is amended as follows:

(a) in paragraph (a), by deleting “his” and inserting instead —

“ the ”;

(b) by deleting paragraph (b) and inserting the following paragraph instead —

“

(b) registering the stock in the stock ledger in the name of the transferee.

”.

(3) Regulation 20(4) is repealed.

(4) Regulation 20(7) is amended by deleting “relevant”.

20. Regulation 21 amended

(1) Regulation 21(1) is amended as follows:

(a) by deleting the subregulation designation “(1)”;

(b) in paragraph (a), by deleting “14 days” and inserting instead —

“ 7 days ”;

(c) in paragraph (b), by deleting “one month” and inserting instead —

“ 7 days ”;

(d) by deleting “relevant”.

(2) Regulation 21(2) is repealed.

21. Regulation 22 repealed

Regulation 22 is repealed.

22. Regulation 23 amended

Regulation 23(1) is amended by deleting “registry at which the stock is recorded,” and inserting instead —

“ registry, ”.

23. Regulation 25 repealed

Regulation 25 is repealed.

24. Regulation 26 repealed

Regulation 26 is repealed.

25. Regulation 27 amended

- (1) Regulation 27(1) is repealed and the following subregulation is inserted instead —

“

- (1) A person to whom stock is transmitted may apply to the registrar to be registered as the holder of the stock, but the registrar may require that the application be made by way of a mandate for transmission in a form approved by the registrar.

”.

- (2) Regulation 27(2) is amended as follows:

- (a) by deleting “relevant”;
- (b) by deleting “his” and inserting instead —
“ the ”.

26. Regulation 28 amended

- (1) Regulation 28(3) is amended by deleting “relevant”.
- (2) Regulation 28(4) is amended as follows:
- (a) by deleting “relevant”;
- (b) by deleting “that registrar” and inserting instead —
“ the registrar ”.
- (3) Regulation 28(5) is amended as follows:
- (a) by deleting “relevant”;
- (b) in paragraph (b), by deleting “\$3 000,” and inserting instead —
“ \$20 000, ”;
- (c) by deleting “adminstration” and inserting instead —
“ administration ”.

27. Regulation 29 amended

- (1) Regulation 29(1) is amended by deleting “Corporation, copies of which may be obtained from a registrar, apply to the registrar at the registry at which the stock is recorded” and inserting instead —

“

registrar, copies of which may be obtained from the registrar, apply to the registrar

”.

- (2) Regulation 29(5) is amended as follows:
 - (a) by deleting “his” and inserting instead —
“ the ”;
 - (b) by deleting “a register.” and inserting instead —
“ the register. ”.

28. Regulation 30 amended

- (1) Regulation 30(1)(b) is amended as follows:
 - (a) in subparagraph (ii), by deleting “relevant”;
 - (b) by deleting “concerned before the relevant” and inserting instead —
“ before the ”.
- (2) Regulation 30(3) is amended as follows:
 - (a) in paragraph (a), by deleting “registrar concerned;” and inserting instead —
“ registrar; ”;
 - (b) in paragraph (b), by deleting “concerned at least 14 days” and inserting instead —
“ at least 7 days ”.
- (3) Regulation 30(4) is amended as follows:
 - (a) by deleting “a stock” and inserting instead —
“ the stock ”;
 - (b) by deleting “appropriate registers, and the persons who on the day those registers are” and inserting instead —
“
register, and the persons who on the day the
register is
”.
- (4) Regulation 30(6) is amended as follows:
 - (a) by deleting “an infant” and inserting instead —
“ a minor ”;
 - (b) by deleting “the infant” and inserting instead —
“ the minor ”.

29. Regulation 31 amended

- (1) Regulation 31(1) is amended by deleting the subregulation designation “(1)”.
- (2) Regulation 31(2) is repealed.

30. Regulation 32 amended

Regulation 32(4) is repealed.

31. Regulation 33 amended

Regulation 33(1) is amended by deleting "Bearer securities may be paid off, and stock shall be redeemable by payment," and inserting instead —

" Stock shall be redeemable by payment ".

32. Regulation 34 amended

Regulation 34(3) and (4) are amended by deleting "his" in both places where it occurs and inserting in each place instead —

" the ".

33. Part VI repealed

Part VI is repealed.

34. Regulation 38 amended

Regulation 38 is amended by deleting "certificate, registered bond, bearer security or interest coupon" in the 4 places where it occurs and in each place inserting instead —

" certificate ".

35. Regulation 39 amended

- (1) Regulation 39(1) is repealed and the following subregulation is inserted instead —

“

- (1) If the registrar is satisfied that any stock certificate of a number and sum specified by the claimant has been lost or destroyed, the registrar may cause a new stock certificate to be issued.

”.

- (2) Regulation 39(2) is amended by deleting "certificate, registered bond, bearer security or interest coupon" in both places where it occurs and in each place inserting instead —

" certificate ".

By Command of the Governor,

ROD SPENCER, Clerk of the Executive Council.