
STATE REVENUE

SX301

DEBITS TAX ASSESSMENT ACT 1990
DEBITS TAX ASSESSMENT REGULATIONS 1997

Made by His Excellency the Governor in Executive Council.

Citation

1. These regulations may be cited as the *Debits Tax Assessment Regulations 1997*.

Exempt debits (s. 3 (1))**2. Where —**

- (a) as a result of —
 - (i) the closure of a branch or the amalgamation of branches of a financial institution;
 - (ii) any conversion, updating or relocating of data processing systems within a financial institution; or
 - (iii) the loss of an account-holder's electronic banking card,
an amount is debited to an account with a financial institution solely for the purpose of closing that account; and
- (b) a new account for that amount is established by that financial institution in the same account-holder's name,

the debit referred to in paragraph (a) is of a class prescribed for the purposes of paragraph (d) of the definition of "exempt debit" in section 3 (1) of the Act.

Prescribed debits (s. 4 (2))

3. (1) For the purposes of section 4 (2) of the Act a debit to an account held by an employer made solely for the purpose of the payment of wages is prescribed.

(2) In subregulation (1) "**employer**" and "**wages**" have the meanings given to them by section 3 (1) of the *Pay-roll Tax Assessment Act 1971*.

By His Excellency's Command,

J. PRITCHARD, Clerk of the Council.